

WACKENHUT CORRECTIONS CORP

Form 4

July 03, 2001

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

Jul 2, 2001

Period End:

Jun 30, 2001

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Zoley, George C.

c/o The Wackenhut Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

286-46-0854

4. Statement for Month/Year

June, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other

(specify below)

Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Amount of Securities	3. Date of Acquisition	4. Securities Acquired (A)
5. Amount of Securities	6. Dir	7. Nature of Indirect Transaction	8. or Disposed of (D)
Beneficial Ownership			

Beneficially	(D)or											A/		
Owne														
at	Indir													
			Date	Code V		Amount		D		Price				
End														
of Month	ect(I)													

Common Stock	16/4/01	M	8,500	A	\$3.75
10					
-----					
Common Stock	16/4/01	S	8,500	D	\$13.8239
10					
-----					
Common Stock	16/8/01	M	9,500	A	\$3.75
10					
-----					
Common Stock	16/8/01	S	9,500	D	\$12.5867
10					
-----					
Common Stock	16/11/01	M	7,000	A	\$3.75
10					
-----					
Common Stock	16/11/01	S	7,000	D	\$14.0257
10					

1. Title of Derivative Exercisable and Amount	2. Con- 8. Price 9. Number	3. 10.   11. Nature of   version   Transaction   of Deri   of Deriva   or Exer   vative   tive	4. 12.   13. Nature of   Dir   Indirect     	5. Number of De 14.   15. Nature of   Beneficial   red(A) or Dis	6. Date 16.   17. Nature of   Date (Month/   Day/Year)   Date   Expir   A/   Exer-   ation
Security Underlying	of Deri of Deriva	or Exer   vative   tive	Dir   Indirect     	Beneficial   red(A) or Dis	Date (Month/   Day/Year)   Date   Expir   A/   Exer-   ation
Secu	Securities	(D)   Ownership Price of	 	posed of (D)	Day/Year)   Date   Expir   A/   Exer-   ation
urity	Benefi	or   Deriva-	 		Date   Expir   A/   Exer-   ation
	fici ally	Ind   tive	 		A/   Exer-   ation
Title and Number		Owned at Secu-	ire   		D   cisa-   Date
of Shares		End of urity	ct   Date		
	Month	(I)			

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Employee Stock Option	3.75	6/4/01	M	8,500	D	11/6/	5/5/0
(Right to Buy)	0					94	4

Employee Stock Option	3.75	6/8/01	M	9,500	D	11/6/	5/5/0
(Right to Buy)	0					94	4

Employee Stock Option	3.75	6/11/01	M	7,000	D	11/6/	5/5/0
(Right to Buy)	0					94	4

Employee Stock Option	22.625					4/25/	4/24/
(Right to Buy)	20,000	D				96	06

Employee Stock Option	21.500					1/23/	1/22/
(Right to Buy)	20,000	D				97	07

Employee Stock Option	25.0625					1/23/	1/22/
(Right to Buy)	30,000	D				98	08

Employee Stock Option	18.6250					2/18/	2/17/
(Right to Buy)	33,000	D				99	09

Employee Stock Option	8.4375					2/17/	2/16/
(Right to Buy)	70,000	D				00	10

Employee Stock Option	9.300					2/8/0	2/8/1
(Right to Buy)	70,000	D					

(Right to Buy) | | | | | | | 1 | 1 |

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7/2/01