

WACKENHUT CORRECTIONS CORP

Form 4

May 02, 2003

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

May 2, 2003

Period End:

May 1, 2003

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

O'Rourke, John G.

c/o Wackenhut Corrections Corporation

One Park Place, Suite 700

621 Northwest 53rd Street

Boca Raton, FL 33487

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

182-40-3827

4. Statement for Month/Year

May, 2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other

(specify below)

Chief Financial Officer and Treasurer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Beneficial Ownership	or Disposed of (D)

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Beneficially	(D) or								A/	
Owned at	Indir									
End of Month	ect (I)		Date	Code	V	Amount		D	Price	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security Underlying	2. Conversion of Derivative Security	3. Price of Derivative Security	4. Transaction (Direct/Indirect)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date (Month/Day/Year) of Acquisition or Expiration
Employee Stock Option (Right to Buy)		3.750		15,000	11/6/94 to 5/5/04
Employee Stock Option (Right to Buy)		22.625		15,000	4/25/96 to 4/24/06
Employee Stock Option (Right to Buy)		21.500		5,000	1/23/97 to 1/22/07
Employee Stock Option (Right to Buy)		25.0625		6,000	1/23/98 to 1/22/08
Employee Stock Option (Right to buy)		18.6250		15,000	2/18/99 to 2/17/09

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Employee Stock Option	8.4375						2/17/	2/16/
	30,000	D						
(Right to Buy)							00	10

Employee Stock Option	9.3000						2/8/0	2/8/1
	25,000	D						
(Right to buy)							1	1

Employee Stock Option	15.400						2/7/0	2/7/1
	30,000	D						
(Right to Buy)							2	2

Employee Stock Option	9.510						2/12/	2/12/
	8,509	D						
(Right to Buy)							03	13

Employee Stock Option	14.00	5/01/03	A		21,818	A	5/01/	5/01/
Common Stock	21,818	D						
(Right to Buy)							03	13

Explanation of Responses:

Mr. O'Rourke holds 161,327 unexercised stock options.

SIGNATURE OF REPORTING PERSON

John G. O'Rourke BY: K. Mendell

DATE

5/02/03