CAMPBELL MICHAEL L

Form 4 May 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * CAMPBELL MICHAEL L

2. Issuer Name and Ticker or Trading

Symbol

REGAL ENTERTAINMENT

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Chairman and CEO

GROUP [RGC]

X Director X_ Officer (give title

10% Owner

REGAL ENTERTAINMENT

(Street)

(First)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

below)

Other (specify

GROUP, 7132 REGAL LANE

4. If Amendment, Date Original

Filed(Month/Day/Year)

05/02/2007

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

KNOXVILLE, TN 37918

(City)	(State)	(Zip) Tab	le I - Non-	Derivative S	ecurit	ies Acqui	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie omr Dispose (Instr. 3, 4	d of (L	D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	05/02/2007		M	173,678	A		591,471	D	
Class A Common Stock	05/02/2007		S	14,417	D	\$ 21.99	577,054	D	
Class A Common Stock	05/02/2007		S	12,502	D	\$ 22.27	564,552	D	
Class A	05/02/2007		S	10,587	D	\$	553,965	D	

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Common Stock					22.28	
Class A Common Stock	05/02/2007	S	8,729	D	\$ 22 545,236	D
Class A Common Stock	05/02/2007	S	7,434	D	\$ 537,802	D
Class A Common Stock	05/02/2007	S	6,054	D	\$ 22.22 531,748	D
Class A Common Stock	05/02/2007	S	5,350	D	\$ 21.96 526,398	D
Class A Common Stock	05/02/2007	S	5,012	D	\$ 22.04 521,386	D
Class A Common Stock	05/02/2007	S	4,787	D	\$ 22.07 516,599	D
Class A Common Stock	05/02/2007	S	4,730	D	\$ 511,869	D
Class A Common Stock	05/02/2007	S	4,674	D	\$ 507,195	D
Class A Common Stock	05/02/2007	S	4,224	D	\$ 22.1 502,971	D
Class A Common Stock	05/02/2007	S	3,886	D	\$ 499,085 22.05	D
Class A Common Stock	05/02/2007	S	3,632	D	\$ 495,453	D
Class A Common Stock	05/02/2007	S	3,548	D	\$ 22.14 491,905	D
Class A Common Stock	05/02/2007	S	3,435	D	\$ 22.29 488,470	D
Class A Common Stock	05/02/2007	S	3,379	D	\$ 22.08 485,091	D

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C	Class A Common ctock	05/02/2007	S	3,266	D	\$ 21.87	481,825	D
C	Class A Common tock	05/02/2007	S	3,210	D	\$ 22.15	478,615	D
C	Class A Common ctock	05/02/2007	S	3,154	D	\$ 22.11	475,461	D
C	Class A Common ctock	05/02/2007	S	2,985	D	\$ 22.09	472,476	D
C	Class A Common ctock	05/02/2007	S	2,940	D	\$ 21.88	469,536	D
C	Class A Common ctock	05/02/2007	S	2,928	D	\$ 21.91	466,608	D
C	Class A Common ctock	05/02/2007	S	2,872	D	\$ 21.95	463,736	D
C	Class A Common ctock	05/02/2007	S	2,647	D	\$ 22.25	461,089	D
C	Class A Common ctock	05/02/2007	S	2,645	D	\$ 21.86	458,444	D
C	Class A Common ctock	05/02/2007	S	2,590	D	\$ 22.21	455,854	D
C	Class A Common ctock	05/02/2007	S	2,427	D	\$ 21.92	453,427	D
C	Class A Common tock	05/02/2007	S	2,309	D	\$ 22.12	451,118	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ve Expiration Date es (Month/Day/Year) d (A) or d of (D)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 4.88	05/02/2007		M		173,678	<u>(1)</u>	05/03/2012	Class A Common Stock	173,67

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 9	Director	10% Owner	Officer	Other		
CAMPBELL MICHAEL L REGAL ENTERTAINMENT GROUP 7132 REGAL LANE KNOXVILLE, TN 37918	X		Chairman and CEO			

Signatures

/s/ Amy E. Miles, by power of attorney

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of January 29, 2007, the stock option has vested with respect to 100% of the original total underlying shares (as adjusted for extraordinary dividends).

Remarks:

This is the first of two Forms 4 filed on behalf of Michael L. Campbell on this date to reflect transactions made on May 2, 200 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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