GLOBAL PAYMENTS INC Form 3 August 06, 2007 UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> TRAPP MICHAEL W				2. Date of Event RequiringStatement(Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol GLOBAL PAYMENTS INC [GPN]				
	(Last)	(First)	(Middle)	12/31/2006)	4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)		
10 GLENLAKE										
PARKWAY, NORTH TOWER					(Check all applicable)					
(Street) ATLANTA, GA 30328						XDirector10% Owner OfficerOther (give title below) (specify below)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person	
AILANIA,A UAA 30328								Form filed by More than One Reporting Person		
	(City)	(State)	(Zip)		Table I - N	Non-Derivat	tive Securiti	ies Be	neficially Owned	
	itle of Securi	ty			2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	1	
Common Stock				3,714			D	Â		
Reminder: Report on a separate line for each class of owned directly or indirectly.				ch class of sect	urities benefici	ially S	EC 1473 (7-02	2)		
	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a									

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
		Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
		Title	Derivative	Security:	
			Security	Direct (D)	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	(1)	08/03/2013	Common Stock	1,226	\$ 16.985	D	Â
Non-Qualified Stock Option (right to buy)	(2)	10/23/2013	Common Stock	6,460	\$ 19.355	D	Â
Non-Qualified Stock Option (right to buy)	(3)	09/22/2014	Common Stock	4,938	\$ 23.5	D	Â
Non-Qualified Stock Option (right to buy)	(4)	09/22/2015	Common Stock	4,770	\$ 33.755	D	Â
Non-Qualified Stock Option (right to buy)	(5)	09/28/2016	Common Stock	4,370	\$ 38.94	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1.0.0	Director	10% Owner	Officer Other			
TRAPP MICHAEL W 10 GLENLAKE PARKWAY NORTH TOWER ATLANTA, GA 30328	ÂX	Â	Â	Â		
Signatures						
Michael W 08/0	6/2007					

Trapp

**Signature of

Reporting Person

Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This option will become exercisable on the anniversary of the grant date in the following increments: 25% on the second anniversary

- (August 6, 2005), 20% on the third anniversary (August 6, 2006), 25% on the fourth anniversary (August 6, 2007) and 30% on the fifth (1) anniversary (August 6, 2008).
- This option will become exercisable in 25% increments on the first (October 23, 2004), second (October 23, 2005), third (October 23, (2)2006) and fourth (October 23, 2007) anniversary of the grant date.
- This option will become exercisable in 25% increments on the first (September 22, 2005), second (September 22, 2006), third (September (3)22, 2007) and fourth (September 22, 2008) anniversary of the grant date.
- This grant will become exercisable in 25% increments on the first (September 22, 2006), second (September 22, 2007), third (September (4) 22, 2008), and fourth (September 22, 2009) anniversary of the grant date.
- This grant will become exercisable in 25% increments on the first (September 28, 2007), second (September 28, 2008), third (September (5) 28, 2009), and fourth (September 28, 2010) anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.