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CHEMICAL & MINING CO OF CHILE INC  
Form 6-K  
March 19, 2003

UNITED STATES OF AMERICA  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER  
PURSUANT TO RULE 13A-16 OR 15D-16  
OF THE SECURITIES AND EXCHANGE ACT OF 1934

Includes the free translation of 2 Material Events sent by  
Sociedad Quimica y Minera de Chile S.A. to the  
Superintendencia de Valores y Seguros de Chile on  
March 19, 2003.

SOCIEDAD QUIMICA Y MINERA DE CHILE S.A.

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(Exact name of registrant as specified in its charter)

CHEMICAL AND MINING COMPANY OF CHILE INC.

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(Translation of registrant's name into English)

El Trovador 4285, Santiago, Chile (562) 425-2000

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(Address and phone number of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports  
under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F \_\_\_\_\_  
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Indicate by check mark whether the registrant by furnishing the information  
contained in this Form is also thereby furnishing the information to the  
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes \_\_\_\_\_ No  .  
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If "Yes" is marked, indicate below the file number assigned to the registrant in  
connection with Rule 12g3-2(b): 82\_\_\_\_\_

SQM  
SOCIEDAD QUIMICA Y MINERA DE CHILE S.A.

Santiago, March 19, 2003

Mr.  
Alvaro Clarke de la C.  
Superintendent

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Securities and Insurance Superintendence  
Teatinos N(degree)120, 6th Floor  
Santiago

Essential Issue  
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Dear Mr. Superintendent.

- 1) We hereby inform you that on March 18, 2003, the Board of Directors of Sociedad Quimica y Minera de Chile S.A. (SQM) has unanimously agreed to recommend a definitive dividend payment of US\$ 0.07558 gross per share in favor of those shareholders registered in the Company's Book of Shareholders during the fifth working day prior to the date of such payment.

The recommendation, once approved at the next Annual Ordinary Shareholders Meeting that will be held on April 30, 2003, will allow SQM to pay and distribute, in accordance with that established in the corresponding Dividend Policy, an annual dividend equivalent to 50% of the distributable liquid profits obtained during the 2002 business period.

The pertinent amount will be paid in its equivalent in Chilean pesos, based on the "Observed Dollar" rate that should be published by the Official Gazette on April 30, 2003. The above, in favor of the corresponding shareholders, personally or through a duly authorized representative, beginning on Monday, May 12, 2003, at 09:00 hrs.

We inform you the above as a material event in compliance with articles 9 and 10 of Law N(degree)18.045. Additionally, also in compliance with the indications set forth in Forms 660 and 1.062 issued on October 22, 1986 and March 6, 1992, respectively.

- 2) We hereby inform you that during the Ordinary Board of Directors Meeting of Sociedad Quimica y Minera de Chile S.A. (SQM) held on March 18, 2003, Mr. Jose Maria Eyzaguirre B. submitted his irrevocable resignation to his post and duties as Director of SQM, and that the members of the Board accepted that resignation effective as of the end of Tuesday, April 29, 2003.

We inform you the above as a material event and in compliance with articles 9 and 10 of Law N(degree)18.045. Additionally, also in compliance with the indications set forth in the Rule of General Character N(degree)30 that was issued on November 10, 1989.

We remain at your disposal to clarify any additional aspects that you may deem relevant in relation to the above.

Yours truly,

Sociedad Quimica y Minera de Chile S.A.

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Conf: /s/ Patricio Contesse G.

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Patricio Contesse G.  
Chief Executive Officer

Cc: Santiago Stock Exchange  
Brokers Stock Exchange  
Electronic Stock Exchange  
New York Stock Exchange  
Securities and Exchange Commission  
The Bank of New York

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SOCIEDAD QUIMICA Y MINERA DE CHILE S.A.

Conf: /s/ Ricardo Ramos R.

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Ricardo Ramos R.  
Chief Financial Officer

Date: March 19, 2003