

BRANDYWINE REALTY TRUST  
Form 4  
January 29, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SWEENEY GERARD H

2. Issuer Name and Ticker or Trading Symbol  
BRANDYWINE REALTY TRUST  
[BDN]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
555 E. LANCASTER AVE., SUITE 100  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/25/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

RADNOR, PA 19087

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Shares of Beneficial Interest	01/25/2007	01/25/2007	M			97,700	A	\$ 29.04	410,856	D	
Common Shares of Beneficial Interest	01/25/2007	01/25/2007	S			0	D	\$ 0	190,759	I <sup>(1)</sup>	Family Limited Partnership
Common Shares of Beneficial Interest	01/25/2007	01/25/2007	S			97,700	D	\$ 34.677	313,156	D	

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Interest

Common Shares of Beneficial Interest	01/26/2007	01/26/2007	M	4,400	A	\$ 29.04	317,556	D
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Common Shares of Beneficial Interest	01/26/2007	01/26/2007	S	4,400	D	\$ 34.5382	313,156	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 29.04	01/25/2007	01/25/2007	M		97,700		01/29/1999 <sup>(2)</sup>	12/31/2007	Common Shares of Beneficial Interest	97,700
Stock Option (Right to Buy)	\$ 29.04	01/26/2007	01/26/2007	M		4,400		01/29/1999 <sup>(2)</sup>	12/31/2007	Common Shares of Beneficial Interest	4,400

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SWEENEY GERARD H 555 E. LANCASTER AVE. SUITE 100 RADNOR, PA 19087	X		President and CEO	

## Signatures

Gerard H.  
Sweeney

01/29/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) There was no indirect transaction on the above date. The indirect ownership is disclosed for informational purposes only.
  - (2) The option vested in five equal installments on January 1, 1999, 2000, 2001, 2002 and 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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