

POLK DENNIS

Form 4

January 12, 2010

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
POLK DENNIS

(Last) (First) (Middle)

44201 NOBEL DRIVE

(Street)

FREMONT, CA 94538

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SYNEX CORP [SNX]

3. Date of Earliest Transaction
(Month/Day/Year)
01/08/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/08/2010		M	2,500 A	\$ 10 37,068	D	
Common Stock	01/08/2010		S	1,000 (1) D	\$ 30.12 36,068	D	
Common Stock	01/08/2010		S	500 (1) D	\$ 30.2 35,568	D	
Common Stock	01/08/2010		S	500 (1) D	\$ 30.35 35,068	D	
Common Stock	01/08/2010		S	500 (1) D	\$ 30.38 34,568	D	

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Common Stock	01/11/2010	M	1,667	A	\$ 10	36,235	D
Common Stock	01/11/2010	S	500 <u>(1)</u>	D	\$ 30.02	35,735	D
Common Stock	01/11/2010	S	500 <u>(1)</u>	D	\$ 30.07	35,235	D
Common Stock	01/11/2010	S	500 <u>(1)</u>	D	\$ 30.08	34,735	D
Common Stock	01/11/2010	S	167 <u>(1)</u>	D	\$ 30.1	34,568	D
Common Stock	01/11/2010	M	1,833	A	\$ 12	36,401	D
Common Stock	01/11/2010	S	333 <u>(1)</u>	D	\$ 30.1	36,068	D
Common Stock	01/11/2010	S	500 <u>(1)</u>	D	\$ 30.13	35,568	D
Common Stock	01/11/2010	S	500 <u>(1)</u>	D	\$ 30.3205	35,068	D
Common Stock	01/11/2010	S	500 <u>(1)</u>	D	\$ 30.35	34,568	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option	\$ 10	01/08/2010		M	2,500	<u>(2)</u> 02/15/2012	Common Stock	2,500

(Right to
Buy)Employee
Stock

Option	\$ 10	01/11/2010	M	1,667	<u>(3)</u>	02/15/2012	Common Stock	1,667
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Employee
Stock

Option	\$ 12	01/11/2010	M	1,833	<u>(4)</u>	08/19/2013	Common Stock	1,833
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(Right to
Buy)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer	Other
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POLK DENNIS
44201 NOBEL DRIVE
FREMONT, CA 94538

Chief Operating Officer

Signatures

/s/ Simon Y. Leung,
Attorney-in-Fact

01/12/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These sales were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on July 30, 2009.
- (2) This stock option is immediately exercisable as to 1,667 shares and is fully vested.
- (3) This stock option is immediately exercisable and there are no longer any shares subject to this option.
- (4) This stock option is immediately exercisable as to 27,632 shares and is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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