

Nagrath Moheet  
Form 4  
August 10, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Nagrath Moheet

(Last) (First) (Middle)

ONE PROCTER AND GAMBLE  
PLAZA

(Street)

CINCINNATI, OH 45202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PROCTER & GAMBLE CO [PG]

3. Date of Earliest Transaction  
(Month/Day/Year)

08/06/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Global Human Resources Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |                                   |
| Common Stock                    | 08/06/2010                           |  | M                              |   | 31,212 A \$ 34,5688   |  | D                                 |
| Common Stock                    | 08/06/2010                           |  | F                              |   | 5,328 D \$ 59.605   |  | D                                 |
| Common Stock                    | 08/06/2010                           |  | M                              |   | 4,540 A \$ 27,4459  |  | D                                 |
| Common Stock                    | 08/06/2010                           |  | F                              |   | 820 D \$ 59.605   |  | D                                 |
| Common Stock                    | 08/06/2010                           |  | M                              |   | 22,184 A \$ 31.0188   |  | D                                 |

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|              |            |   |        |   |                             |            |   |                                      |
|--------------|------------|---|--------|---|-----------------------------|------------|---|--------------------------------------|
| Common Stock | 08/06/2010 | F | 3,560  | D | \$ 59.605                   | 71,909.922 | D |                                      |
| Common Stock | 08/06/2010 | S | 31,800 | D | \$<br>59.6252<br><u>(1)</u> | 40,109.922 | D |                                      |
| Common Stock | 08/09/2010 | S | 4,540  | D | \$ 60.614<br><u>(2)</u>     | 35,569.922 | D |                                      |
| Common Stock |            |   |        |   |                             | 60         | I | By MN<br>Rev. Trust<br><u>(3)</u>    |
| Common Stock |            |   |        |   |                             | 6,956.0593 | I | By<br>Retirement<br>Plan<br>Trustees |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Stock Option (Right to Buy)                | \$ 34.5688   | 08/06/2010                           |  | M                              | 31,212  | 09/24/2004 09/24/2016                                    | Common Stock 31,212   |
| Stock Option (Right to Buy)                | \$ 27.4459   | 08/06/2010                           |  | M                              | 4,540   | 07/10/2003 07/10/2015                                    | Common Stock 4,540  |
| Stock Option (Right to Buy)                | \$ 31.0118   | 08/06/2010                           |  | M                              | 22,184  | 09/15/2003 09/15/2015                                    | Common Stock 22,184   |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                                      |       |
|--|---------------|-----------|--------------------------------------|-------|
|  | Director      | 10% Owner | Officer                              | Other |
| Nagrath Moheet<br>ONE PROCTER AND GAMBLE PLAZA<br>CINCINNATI, OH 45202 |               |           | Global Human<br>Resources<br>Officer |       |

## Signatures

/s/ Kenneth L. Blackburn, Attorney-in-Fact for MOHEET  
NAGRATH

08/10/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Weighted average price of the shares sold. The price range was \$59.61 to \$59.64. Full information regarding the number of shares sold at each separate price available upon request.
- (2) Weighted average price of the shares sold. The price range was \$60.61 to \$60.62. Full information regarding the number of shares sold at each separate price available upon request.
- (3) By M. Nagrath Revocable Trust dated 5/17/2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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