

POLK DENNIS
Form 4
September 21, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
POLK DENNIS

2. Issuer Name and Ticker or Trading Symbol
SYNEX CORP [SNX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/17/2010

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

44201 NOBEL DRIVE

Chief Operating Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

FREMONT, CA 94538

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 09/17/2010 | | M | | 1,500 A \$ 16.1 | D | |
| Common Stock | 09/17/2010 | | S | | 600 ⁽¹⁾ D \$ 25.25 | D | |
| Common Stock | 09/17/2010 | | S | | 400 ⁽¹⁾ D \$ 25.1 | D | |
| Common Stock | 09/17/2010 | | S | | 500 ⁽¹⁾ D \$ 25.15 | D | |
| Common Stock | 09/20/2010 | | M | | 2,500 A \$ 16.1 | D | |

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| | | | | | | | |
|--------------|------------|---|----------------------|---|----------|--------|---|
| Common Stock | 09/20/2010 | S | 500 ⁽¹⁾ | D | \$ 25.4 | 36,568 | D |
| Common Stock | 09/20/2010 | S | 1,000 ⁽¹⁾ | D | \$ 25.5 | 35,568 | D |
| Common Stock | 09/20/2010 | S | 1,000 ⁽¹⁾ | D | \$ 25.6 | 34,568 | D |
| Common Stock | 09/20/2010 | F | 529 | D | \$ 25.59 | 34,039 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (Right to Buy) | \$ 16.1 | 09/17/2010 | | M | 1,500 | ⁽²⁾ 09/27/2014 | Common Stock | 1,500 |
| Employee Stock Option (Right to Buy) | \$ 16.1 | 09/20/2010 | | M | 2,500 | ⁽³⁾ 09/27/2014 | Common Stock | 2,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| | | | Chief Operating Officer | |

POLK DENNIS
44201 NOBEL DRIVE
FREMONT, CA 94538

Signatures

/s/ Simon Y. Leung,
Attorney-in-Fact

09/21/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These sales were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on January 22, 2010.
- (2) This stock option is immediately exercisable as to 47,199 shares and is fully vested.
- (3) This stock option is immediately exercisable as to 44,699 shares and is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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