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EQUITY RE Form 4	ESIDENTIAL									
November 0	8, 2010									
FORM	14		GEOU				NCE CO			PROVAL
FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549Check this box if no longer subject to 						MMISSION	OMB Number:	3235-0287		
						Act of 1934,	Estimated average burden hours per response 0.5			
(Print or Type]	Responses)									
TUOMI FREDERICK C Symbol			Issuer					of Reporting Person(s) to		
(Last)	(First) (M	Aiddle)		f Earliest Ti				(Check	all applicable))
			below)					title 0% Owner below) ve Vice President		
	(Street)			endment, Da hth/Day/Year	-	1	Aj	Individual or Join oplicable Line) K_ Form filed by Or		
CHICAGO,	, IL 60606							Form filed by Mo	ore than One Rep	porting
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative	Secur	ities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	n Date, if	3. Transactio Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common				Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Shares Of Beneficial Interest	11/04/2010			М	45,000	Α	\$ 29.25	156,709 <u>(1)</u>	D	
Common Shares Of Beneficial Interest	11/04/2010			S	45,000	D	\$ 49.9004 (2)	111,709 <u>(1)</u>	D	
Common Shares Of Beneficial Interest								2,249.5703 (3)	Ι	401(k) Plan

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Common		
Shares Of	31,593.105	SERP
Beneficial	<u>(4)</u>	Account
Interest		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	erivative Expiration Date ecurities (Month/Day/Year) cquired (A) Disposed of 0) nstr. 3, 4,		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sl
Non-qualified Stock Option (Right to Buy)	\$ 29.25	11/04/2010		М	45,000	(5)	01/27/2014	Common Shares Of Beneficial Interest	45,

Reporting Owners

Reporting Owner Name / Address			Relationships		
1	Director	10% Owner	Officer	Other	
TUOMI FREDERICK C TWO NORTH RIVERSIDE PLAZA, SUIT CHICAGO, IL 60606	E 400		Executive Vice President		
Signatures					
s/ By: Yasmina Duwe, Attorney-in-fact	11/08/2010				
**Signature of Reporting Person	Date				
Explanation of Response	es:				

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Direct total includes restricted shares of the Company scheduled to vest in the future.

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The price represents the weighted average price of the shares sold. The shares were sold within a range of \$49.90 to \$49.9113. The(2) reporting person will provide, upon request by the SEC staff, the issuer, or any security holder of the issuer, full information regarding the number of shares sold at each separate price.

Represents shares acquired through profit sharing contributions and dividend reinvestment activity in the reporting person's account with
 (3) the Equity Residential Advantage 401(k) Retirement Savings Plan, a plan qualified under Section 401(k) of the Internal Revenue Code of 1986, as amended. Such shares represent acquisitions through October 8, 2010.

(4) Represents shares owned by Principal Trust Company, as Trustee of the Equity Residential Supplemental Executive Retirement Plan, for the benefit of the reporting person.

(5) Represents share options scheduled to vest in three equal installments on January 27, 2005, January 27, 2006 and January 27, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.