

Peterson James N
Form 3
January 27, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
^ Peterson James N		(Month/Day/Year)	BALL CORP [BLL]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		01/26/2011		
10 LONGS PEAK DRIVE			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP, Marketing & Corp. Affairs	
BROOMFIELD, ^ CO ^ 80021			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	586.564	I	401(k) Plan ⁽¹⁾
Common Stock	2,090.8817	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
2005 Deferred Compensation Company Stock Plan	Â (2)	Â (2)	Common Stock	116.851	\$ (2)	D	Â
Employee Stock Option (Right to Buy)	04/26/2007	04/26/2016	Common Stock	500	\$ 43.69	D	Â
Employee Stock Option (Right to Buy)	04/23/2009	04/23/2018	Common Stock	2,400	\$ 50.11	D	Â
Restricted Stock Units	Â (3)	Â (3)	Common Stock	2,700	\$ (3)	D	Â
Stock Appreciation Rights (sars)	01/28/2010	01/28/2019	Common Stock	2,500	\$ 40.08	D	Â
Stock Appreciation Rights (sars)	01/27/2011	01/27/2020	Common Stock	1,700	\$ 50.45	D	Â
Stock Option (iso) (Right to Buy)	01/28/2010	01/28/2019	Common Stock	2,500	\$ 40.08	D	Â
Stock Option (iso) (Right to Buy)	01/27/2011	01/27/2020	Common Stock	1,600	\$ 50.45	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Peterson James N 10 LONGS PEAK DRIVE BROOMFIELD, CO 80021	Â	Â	Â VP, Marketing & Corp. Affairs	Â

Signatures

Janice L. Rodriguez, attorney-in-fact for Mr. Hayes

01/27/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total number of 401(k) Plan shares includes shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions.
- (2) Stock Units in Ball Corporation's Deferred Compensation Company Stock Plan are distributed upon the separation of service in accordance with the Plan.
- (3) Restricted Stock Units awarded under the Stock and Cash Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Ball Corporation Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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