## Edgar Filing: Ehrich Elliot - Form 4

Ehrich Ellion Form 4 June 01, 201	1							OMB AF	PPROVAL	
Check this box       STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF       Number:         Section 16.       SECURITIES       Lanuary 31								3235-0287 January 31, 2005 Iverage		
1. Name and A Ehrich Ellic	Address of Reporting P ot	Symbol	2. Issuer Name <b>and</b> Ticker or Trading Symbol ALKERMES INC [ALKS]				<ol> <li>Relationship of Reporting Person(s) to Issuer</li> <li>(Check all applicable)</li> </ol>			
(Mo			3. Date of Earliest Transaction (Month/Day/Year) 05/27/2011				Director 10% Owner X Officer (give title Other (specify below) below) SVP, R&D & Chief Medical Ofcr			
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)						<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting Person</li> </ul>				
(City)	(State) (2	Zip) Tal	ole I - Non-I	Derivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securion(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/27/2011		Code V F	Amount 477	(D) D	Price \$ 18.16	(inst. 5 and 4) 21,102	D		
Common Stock	05/31/2011		S <u>(1)</u>	1,023	D	\$ 18.16	20,079	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## Edgar Filing: Ehrich Elliot - Form 4

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
I O O O O O O O O O O O O O O O O O O O	Director	10% Owner	Officer	Other			
Ehrich Elliot 852 WINTER ST. WALTHAM, MA 02451			SVP, R&D & Chief Medical Ofcr				
Signatures							
/s/ Jennifer Baptiste, attorney-in-fact for Elliot Ehrich			06/01/2011				
**Signature of Reporting Po	erson		Date				
<b>Explanation of Res</b>	spon	ses:					

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.