

WHITE RICHARD
Form 4
December 13, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WHITE RICHARD

2. Issuer Name and Ticker or Trading Symbol
G III APPAREL GROUP LTD /DE/ [GIII]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/12/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O G-III APPAREL GROUP, LTD., 512 SEVENTH AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10018

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock, Par Value \$.01 Per Share	12/12/2012		M		3,000	A	\$ 4.95 21,960	D
Common Stock, Par Value \$.01 Per Share	12/12/2012		M		3,000	A	\$ 5.18 24,960	D
Common Stock, Par Value \$.01	12/12/2012		M		3,000	A	\$ 5.03 27,960	D

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Per Share

Common
Stock, Par
Value \$.01
Per Share

12/12/2012 M 3,000 A \$ 8.2 30,960 D

Common
Stock, Par
Value \$.01
Per Share

12/12/2012 M 2,400 A \$ 15.41 33,360 D

Common
Stock, Par
Value \$.01
Per Share

12/12/2012 M 1,800 A \$ 11.1 35,160 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 4.95	12/12/2012		M	3,000	06/13/2004 ⁽¹⁾	06/13/2013	Common Stock	3,000
Stock Option (Right to Buy)	\$ 5.18	12/12/2012		M	3,000	06/14/2005 ⁽¹⁾	06/14/2014	Common Stock	3,000
Stock Option (Right to Buy)	\$ 5.03	12/12/2012		M	3,000	06/10/2006 ⁽¹⁾	06/10/2015	Common Stock	3,000

Stock Option (Right to Buy)	\$ 8.2	12/12/2012	M	3,000	06/09/2007 ⁽¹⁾	06/09/2016	Common Stock	3,000
Stock Option (Right to Buy)	\$ 15.41	12/12/2012	M	2,400	06/09/2009 ⁽¹⁾	06/09/2018	Common Stock	2,400
Stock Option (Right to Buy)	\$ 11.1	12/12/2012	M	1,800	06/10/2010 ⁽¹⁾	06/10/2019	Common Stock	1,800

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WHITE RICHARD C/O G-III APPAREL GROUP, LTD. 512 SEVENTH AVENUE NEW YORK, NY 10018	X			

Signatures

/s/ Richard White 12/13/2012

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is subject to vesting at an annual rate of 20% commencing on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.