

Alkermes plc.
Form 4
May 22, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Pugh Gordon G

(Last) (First) (Middle)
852 WINTER ST.
(Street)

WALTHAM, MA 02451

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Alkermes plc. [ALKS]

3. Date of Earliest Transaction (Month/Day/Year)
05/20/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
SVP, COO & CRO, Alkermes, Inc.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Ordinary Shares	05/20/2014		M		3,750	A	\$ 0 53,781
Ordinary Shares	05/20/2014		F		1,769	D	\$ 43.98 52,012
Ordinary Shares	05/21/2014		M		4,125	A	\$ 0 56,137
Ordinary Shares	05/21/2014		F		1,945	D	\$ 44.48 54,192
Ordinary Shares	05/22/2014		M ⁽¹⁾		13,763	A	\$ 20.79 67,955

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Ordinary Shares	05/22/2014	M ⁽¹⁾	1,937	A	\$ 15.95	69,892	D	
Ordinary Shares	05/22/2014	S ⁽²⁾	15,700	D	\$ <u>(3)</u>	54,192	D	
Ordinary Shares						5,000	I	Gordon G. Pugh Revocable Trust - 2012
Ordinary Shares						15,000	I	Nancy E. Pugh Revocable Trust - 2012

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit Award	\$ 0	05/20/2014		M	3,750	05/20/2012 ⁽⁴⁾	⁽⁴⁾	Ordinary Shares	3,750
Restricted Stock Unit Award	\$ 0	05/21/2014		M	4,125	05/21/2013 ⁽⁵⁾	⁽⁵⁾	Ordinary Shares	4,125
Non Qualified Stock Option (Right to Buy)	\$ 20.79	05/22/2014		M ⁽¹⁾	13,763	⁽⁶⁾	05/02/2016	Ordinary Shares	13,763

