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HUNT J B TRANSPORT SERVICES INC

Form 4

October 31, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average

OMB APPROVAL

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

10% Owner

Indirect

Beneficial

Ownership

(Instr. 4)

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * THOMPSON JAMES K

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

HUNT J B TRANSPORT SERVICES INC [JBHT]

(Check all applicable)

615 J.B. HUNT CORPORATE

(First)

(Street)

(State)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director X_ Officer (give title Other (specify below)

DRIVE

10/29/2014

Chairman of the Board

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Applicable Line)

LOWELL, AR 72745

(City) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Beneficially (D) or Owned Indirect (I) (Instr. 4) Following

Reported Transaction(s)

(A) or (Instr. 3 and 4)

Common Stock

(Instr. 3)

Code V Amount (D) Price

80,189 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Expiration Dat | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|--|---------------------|--|-----------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Restricted Stock | \$ 0 | 10/29/2014 | | A <u>(1)</u> | 21,473 | 07/15/2015 | 08/15/2019 | Common Stock | 21,473 | |
| Restricted Stock | <u>(2)</u> | | | | | 07/15/2011 | 08/15/2015 | Common Stock | 17,500 | |
| Restricted Stock | \$ 0 (1) | | | | | 07/15/2011 | 08/16/2015 | Common Stock | 12,000 | |
| Restricted Stock | (3) | | | | | 07/15/2012 | 08/15/2016 | Common Stock | 47,000 | |
| Restricted Stock | <u>(4)</u> | | | | | 07/15/2013 | 08/15/2016 | Common Stock | 20,000 | |
| Restricted Stock | \$ 0 | | | | | 07/15/2013 | 08/15/2017 | Common Stock | 22,800 | |
| Restricted Stock | \$ 0 | | | | | 07/15/2014 | 08/15/2018 | Common Stock | 18,400 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|-----------------------|-------|--|--|
| 1 | Director | 10% Owner | Officer | Other | | |
| THOMPSON JAMES K 615 J.B. HUNT CORPORATE DRIVE | X | | Chairman of the Board | | | |
| LOWELL. AR 72745 | Λ | | Chairman of the Board | | | |

Signatures

/s/ David G. Mee,
Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Restricted Stock Award, approved by the Company's Compensation Committee and Board of Directors vests over a five-year period.

(1) There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Reporting Owners 2

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- The Restricted Stock Award, approved by the Company's Compensation Committee and independent, non-employee directors, vests over a six-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in the forfeiture of this award on the date of termination.
- The Restricted Stock award, approved by the Company's Compensation Committee, vests over an eight-year period. There is no purchase (3) price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.
- The restricted stock award, approved by the Compensation Committee, vests in a 25%, 25% and 50% increment. There is no purchase (4) price required by the recipient in connection with this award. Termination of the recipient's employment with the company for any other reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.