

BLACK HILLS CORP /SD/
Form U-6B-2
November 28, 2005
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM U-6B-2

Certificate of Notification

(Rule 52)

BLACK HILLS CORPORATION

625 Ninth Street

P.O. Box 1400

Rapid City, SD 57701

Public Utility Holding Company Act of 1935

This certificate is notice that the above-named company has issued, renewed or guaranteed the security or securities described herein which issue, renewal or guaranty was exempted from the provisions of section 6(a) of the Act and was neither the subject of a declaration or application on Form U-1, nor included within the exemption provided by Rule 48.

1. Type of security or securities (draft, promissory note).

Borrowings made as part of the intercompany financing program.

2. Issue, renewal or guaranty.

Issuance of cash advances through the intercompany borrowing structure.

3. Principal amount of each security.

See Schedule 1.

4. Rates of interest per annum of each security.

See Schedule 1

5. Date of issue, renewal or guaranty of each security.

Borrowings are made on a daily basis between the reporting period of July 1, 2005 through September 30, 2005, and reported at the end of the quarter.

6. If renewal of security, give date of original issue.

Not applicable.

7. Date of maturity of each security (in the case of demand notes, indicate on demand).

On demand.

8. Name of the person to whom each security was issued, renewed or guaranteed.

See Schedule 1.

9. Collateral given with each security, if any.

None.

10. Consideration received for each security.

See Schedule 1.

11. Application of proceeds of each security.

General corporate purposes.

12. Indicate by a check after the applicable statement below whether the issue, renewal or guaranty of each security was exempt from the provision of Section 6(a) because of:

- (a) the provisions contained in the first sentence of Section 6(b).
- (b) the provisions contained in the fourth sentence of Section 6(b).

- (c) the provisions contained in any rule of the Commission other than

Rule 48.]

(If reporting for more than one security, insert the identifying symbol after applicable statement.)

13. If the security or securities were exempt from the provisions of section 6(a) by virtue of the first sentence of section 6(b), give the figures which indicate that the security or securities aggregate (together with all other than outstanding notes and drafts of a maturity of nine months or less, exclusive of days of grace, as to which such company is primarily or secondarily liable) not more than 5 per centum of the principal amount and par value of the other securities of such company then outstanding. (Demand notes, regardless of how long they may have been outstanding, shall be considered as maturing in not more than nine months for purposes of the exemption from Section 6(a) of the Act granted by the first sentence of Section 6(b).)**

Not applicable.

14. If the security or securities are exempt from the provisions of section 6(a) because of the fourth sentence of section 6(b), name the security outstanding on January 1, 1935, pursuant to the terms of which the security or securities herein described have been issued.

Not applicable.

15. If the securities are exempt from the provisions of section 6(a) because of any rule of the Commission other than Rule 48 designate the rule under which exemption is claimed.

Rule 52.

BLACK HILLS CORPORATION

By: /s/ Mark T. Thies
Name: Mark T. Thies
Title: Executive Vice President and

Chief Financial Officer

Date: November --28----, 2005

Form U-6B-2

SCHEDULE 1

| <u>Issuing Company</u> | <u>Borrowing Company</u> | <u>Beginning Balance 7/1/05</u> | <u>Borrowings (Repayments)</u> | <u>Transfer to</u> | | <u>Non-Utility Money Pool</u> |
|--|-----------------------------------|-------------------------------------|------------------------------------|-----------------------------------|---|-----------------------------------|
| | | | | <u>Non-Utility Money Pool</u> | <u>Non-Utility Money Pool Borrowings (Advances)</u> | <u>Balance 9/30/2005</u> |
| Black Hills Wyoming, Inc. | Black Hills Generation, Inc. | \$400,303,688 | \$(216,470,638) | \$183,833,050 | \$77,796,886 | \$261,629,936 |
| Black Hills Generation, Inc. | Las Vegas Cogeneration II, LLC | 54,298,189 | (1,310,503) | 52,987,686 | (1,565,322) | 51,422,364 |
| Black Hills Generation, Inc. | Sunco, Ltd., LLC | 2,830,826 | 81,403 | 2,912,229 | 139,126 | 3,051,355 |
| Black Hills Generation, Inc. | Fountain Valley Power, LLC | 127,680,523 | (12,620,040) | 115,060,483 | (3,744,877) | 111,315,606 |
| Harbor Cogeneration Company, LLC | Black Hills Generation, Inc. | 24,159,166 | 4,310,718 | 28,469,884 | (58,095,200) | (29,625,316) |
| Black Hills Idaho Operations, LLC | Black Hills Generation, Inc. | 497,038 | 73,247 | 570,285 | (1,176,894) | (606,608) |
| EIF Investors, Inc. | Black Hills Generation, Inc. | 735,614 | 461,572 | 1,197,185 | (1,237,475) | (40,289) |
| Black Hills Colorado, LLC | Black Hills Generation, Inc. | 386,511 | (50,214) | 336,297 | (1,078,178) | (741,881) |
| Black Hills Ontario, LLC | Black Hills Generation, Inc. | 1,823,964 | (56,097) | 1,767,867 | (3,974,166) | (2,206,299) |
| LV Cogeneration LP | Black Hills Generation, Inc. | 4,432,119 | 471,464 | 4,903,583 | (10,606,636) | (5,703,053) |
| Black Hills Nevada Operations | Black Hills Generation, Inc. | 333,362 | 19,187 | 352,549 | (692,251) | (339,702) |
| BH Nevada Real Estate Holdings, LLC | Black Hills Generation, Inc. | 569,722 | 22,700 | 592,422 | (1,229,746) | (637,324) |
| BH Nevada, LLC | Black Hills Generation, Inc. | 533 | 3 | 536 | (1,077) | (541) |

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|------------------------------------|--|-------------|--------------|------------|---------------|---------------|
| Black Hills Corporation | Daksoft, Inc. | 1,167,077 | 20,372 | 1,187,449 | (161,136) | 1,026,313 |
| Black Hills Corporation | Black Hills Wyoming, Inc. | 166,753,743 | (95,278,348) | 71,475,395 | (309,496,347) | (238,020,953) |
| Wyodak Resources Development Corp. | Black Hills Exploration and Production, Inc. | 30,691,577 | 1,015,503 | 31,707,080 | (31,707,080) | - |
| Black Hills Energy, Inc. | Black Hills Exploration and Production, Inc. | 16,580,881 | 3,267,528 | 19,848,409 | 53,097,426 | 72,945,835 |
| Black Hills Corporation | Black Hills Exploration and Production, Inc. | 26,515,224 | (109,695) | 26,405,529 | (26,405,529) | - |
| Non-Utility Money Pool | Enserco Energy Inc. | - | - | - | 45,932,074 | 45,932,074 |
| Wyodak Resources Development Corp | Non-Utility Money Pool | - | - | - | (30,444,019) | (30,444,019) |
| Black Hills Energy, Inc. | Non-Utility Money Pool | - | - | - | (19,305,458) | (19,305,458) |

| | | | | | Utility | |
|------------------------------|--------------------------|---------------------------------|--------------------------------|-------------------|---|--------------------------|
| | | | | | Transfer to | Utility |
| | | | | | Utility | Money Pool |
| | | | | | Utility | Money Pool |
| <u>Issuing Company</u> | <u>Borrowing Company</u> | <u>Beginning Balance 7/1/05</u> | <u>Borrowings (Repayments)</u> | <u>Money Pool</u> | <u>Money Pool Borrowings (Advances)</u> | <u>Balance 9/30/2005</u> |
| Black Hills Corporation | Black Hills Power, Inc. | \$10,682,575 | \$(1,600,000) | \$9,082,575 | \$1,319,162 | \$10,401,737 |
| Cheyenne Light, Fuel & Power | Utility Money Pool | - | - | - | 238,887 | 238,887 |

Note: The rates on these borrowings were either LIBOR + 1.25 or LIBOR + 3.25. Money pool borrowings are made at Libor + 0.70. From 7/1/05 to 9/30/05, the month-end LIBOR ranged from 3.52% to 3.86%.