## Edgar Filing: BLACK HILLS CORP /SD/ - Form 4

BLACK HIL	LS CORP /SD	/									
Form 4											
March 02, 20	)15										
FORM	4		CECUE						OMB AF	PROVAL	
	UNITE	DSTATES		shington,			NGE (	COMMISSION	OMB Number:	3235-0287	
Check thi if no long									Expires:	January 31,	
subject to	ect to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP C					NERSHIP OF	Estimated average				
Section 1		SECURITIES							burden hours per		
Form 4 or Form 5	-	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,					ha h at af 1024	response	0.5		
obligation								f 1935 or Section			
may cont See Instru	inue.	· · ·		vestment	C	1 v			1		
1(b).											
	<b>.</b> .										
(Print or Type F	(esponses)										
MILL C CTEVEN DICILADD				suer Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
<b>.</b>				Symbol BLACK HILLS CORP /SD/ [BKH]							
			3. Date of Earliest Transaction				1111	(Check all applicable)			
(Last)	(First)	(Middle)			ansaction			X Director	10%	Owner	
PO BOX 1400		(Month/Day/Year) 02/27/2015					Officer (give title Other (specify				
			02/2//2	010				below)	below)		
(Street) 4.				4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Mor	nth/Day/Year)	)			Applicable Line) _X_ Form filed by C	ne Reporting Pe	rson	
RAPID CIT	Y, SD 57709							Form filed by M Person	1 0		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date any (Month/Day/Year)		n Date, if	Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) y/Year) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	. ,		
Common Stock	03/02/2015			I	22.783	A	\$ 49.8	10,324.2558	D		
	03/02/2015					Ì	\$	10,324.2558	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Expiration Da Securities (Month/Day/ Acquired (A) or Disposed of (D) (Instr. 3, 4, and		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Unit	(1)	02/27/2015		А	385.2711	(2)	<u>(3)</u>	Common Stock	385.2711
Phantom Stock Unit	(1)	03/02/2015		А	45.0203	(2)	(3)	Common Stock	45.0203

## **Reporting Owners**

Reporting Owner Name / Address		Relationsh	ips				
	Director	10% Owner	Officer	Other			
MILLS STEVEN RICHARD PO BOX 1400 RAPID CITY, SD 57709	Х						
Signatures							
Lorna J. Gunderman, by power attorney	of	03/0	2/2015				
**Signature of Reporting Person		Ι	Date				
Evaluation of Responses:							

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1 Conversion Ratio.
- (2) Derivative Security is exercisable upon retirement under terms of the agreement.
- (3) Derivative Security expires upon retirement under terms of the agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.