

PRUDENTIAL FINANCIAL INC

Form 4

December 15, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
BANTA VIVIAN L

(Last) (First) (Middle)

C/O PRUDENTIAL FINANCIAL,
INC., 751 BROAD STREET, 4TH
FLOOR

(Street)

NEWARK, NJ 071023777

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
PRUDENTIAL FINANCIAL INC
[(PRU)]

3. Date of Earliest Transaction
(Month/Day/Year)
12/13/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Vice Chairman

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/13/2006		M	137,615	A \$ 29.9	158,502	D
Common Stock	12/13/2006		S	1,562	D \$ 86.56	156,940	D
Common Stock	12/13/2006		S	3,000	D \$ 86.57	153,940	D
Common Stock	12/13/2006		S	3,000	D \$ 86.58	150,940	D
	12/13/2006		S	2,500	D	148,440	D

Edgar Filing: PRUDENTIAL FINANCIAL INC - Form 4

Common Stock					\$ 86.59			
Common Stock	12/13/2006	S	2,000	D	\$ 86.6	146,440	D	
Common Stock	12/13/2006	S	2,500	D	\$ 86.54	143,940	D	
Common Stock	12/13/2006	S	3,000	D	\$ 86.51	140,940	D	
Common Stock	12/13/2006	S	1,500	D	\$ 86.52	139,440	D	
Common Stock	12/13/2006	S	2,000	D	\$ 86.4	137,440	D	
Common Stock	12/13/2006	S	1,000	D	\$ 86.38	136,440	D	
Common Stock	12/13/2006	S	2,000	D	\$ 86.39	134,440	D	
Common Stock	12/13/2006	S	3,000	D	\$ 86.3	131,440	D	
Common Stock	12/13/2006	S	2,000	D	\$ 86.25	129,440	D	
Common Stock	12/13/2006	S	1,500	D	\$ 86.22	127,940	D	
Common Stock	12/13/2006	S	9,400	D	\$ 86.1	118,540	D	
Common Stock	12/13/2006	S	5,000	D	\$ 86.13	113,540	D	
Common Stock	12/13/2006	S	4,000	D	\$ 86.12	109,540 ⁽¹⁾	D	
Common Stock						453 ⁽²⁾	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
--	------------------------------------	--------------------------------------	--	--------------------------------	--	--	---

Edgar Filing: PRUDENTIAL FINANCIAL INC - Form 4

Derivative Security			Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount Number Shares
	Code	V (A)	(D)					
Employee Stock Option (right to buy)	\$ 29.9	12/13/2006	M	137,615	<u>(3)</u>	02/11/2013	Common Stock	137,61

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BANTA VIVIAN L C/O PRUDENTIAL FINANCIAL, INC. 751 BROAD STREET, 4TH FLOOR NEWARK, NJ 071023777				Vice Chairman

Signatures

By: /s/ Sue J. Nam,
Attorney-in-fact
12/15/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Following the transactions reported on this Form 4, the reporting person continues to hold 109,540 shares directly and 453 shares indirectly through the 401(k). The reporting person also holds an additional 21,562 shares in the deferred compensation plan, 149,835 vested stock options, 172,249 unvested stock options and 92,816 target performance shares (the exact number of performance shares awarded being dependent on achievement of performance goals).
- (1)
 - (2) Beneficial ownership includes shares acquired under The Prudential Employee Savings Plan which are exempt transactions pursuant to Rules 16b-3(c) and 16a-3(f)(1)(i)(B).
 - (3) The option vested in three equal annual installments on February 11, 2004, 2005 and 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.