KNIGHT KEVIN P

Form 4

December 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

value \$0.01

per share

(Print or Type Responses)

1. Name and A KNIGHT KI		2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
		KNIG [KNX	HT TRAN 	SPORTA	ATIO	N INC	(Chec	ck all applicable)	
(Last)	(First) (M		3. Date of Earliest Transaction (Month/Day/Year)			X Director X Officer (give	e title Othe	Owner er (specify		
5601 WEST	AD 12/23/	12/23/2005				below) Chief	below) Executive Offic	er		
(Street) 4. I			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
PHOENIX,	X1 85043	Filed(M	onth/Day/Year)			Applicable Line) _X_ Form filed by Form filed by ! Person	1 0		
(City)	(State)	(Zip) Ta	ble I - Non-D	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year	Code	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, par	12/23/2005		G	1,383	D	\$ 31.05	4,368,640	I (1)	Trust (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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31.95

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	f 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	/Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr.	. 3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	T:41-	or Namel		
						Exercisable Date	Date	Title	Number		
				C-1- V	(A) (D)				of		
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Othe			

Relationshine

KNIGHT KEVIN P

5601 WEST BUCKEYE ROAD X Chief Executive Officer

PHOENIX, X1 85043

Signatures

/s/ Kevin P. 12/28/2005 Knight

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The total number of shares beneficially owned by Mr. Knight after the reported transaction includes shares held directly by Mr. Knight, shares owned by Mr. Knight over which he and his wife exercise sole voting power pursuant to a revocable living trust, shares

beneficially owned by Mr. Knight held by an entity which he controls, shares held by a charitable foundation over which Mr. Knight exercises sole voting power on behalf of the foundation, and shares owned by a minor child living in the same household.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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