Edgar Filing: RICKS CABARET INTERNATIONAL INC - Form 8-K

RICKS CABARET INTERNATIONAL INC

Form 8-K April 14, 2006

Securities and Exchange Commission Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant To Section 13 or 15(d) Of The Securities Exchange Act of 1934

Date of Report: April 12, 2006

RICK'S CABARET INTERNATIONAL, INC.

(Exact Name of Registrant As Specified in Its Charter)

Texas 0-26958 76-0037324 (State Or Other Jurisdiction (Commission File Number) (IRS Employer

of Incorporation) Identification No.)

10959 Cutten Road Houston, Texas 77066

(Address Of Principal Executive Offices, Including Zip Code)

(281) 397-6730

(Registrant's Telephone Number, Including Area Code)

ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

On April 12, 2006, we completed the preparation and execution of a two-year Employment Agreement (the "Agreement") with our President and Chief Executive Officer, Eric Langan. The Agreement extends through April 1, 2008, and provides for an annual base salary of \$400,000. The Agreement also provides for participation in all benefit plans maintained by us for salaried employees. Under the terms of the Agreement, Mr. Langan is bound to a confidentiality provision and cannot compete with us upon the expiration of the Agreement.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

Exhibit Number Description

10.1 Employment Agreement

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

RICK'S CABARET INTERNATIONAL, INC.

By: /s/ Eric Langan

Date: April 13, 2006 Eric Langan

Chief Executive Officer, Chairman and

Edgar Filing: RICKS CABARET INTERNATIONAL INC - Form 8-K

Acting Chief Financial Officer