

MILKIE BRETT P  
Form 4  
January 09, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MILKIE BRETT P**

2. Issuer Name and Ticker or Trading Symbol  
**BUCKLE INC [BKE]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**2407 W 24TH STREET**

3. Date of Earliest Transaction (Month/Day/Year)  
**01/05/2007**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

**VP LEASING**

(Street)  
**KEARNEY, NE 68845**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	01/05/2007		M		5,700 A \$ 23.76	21,551	D
Common Stock	01/05/2007		S		5,700 D \$ 51.3663	15,851	D
Common Stock	01/08/2007		M		14,300 A \$ 23.76	30,151	D
Common Stock	01/08/2007		M		10,000 A \$ 17.52	40,151	D
Common Stock	01/08/2007		S		24,300 D \$ 50.2984	15,851	D

Common Stock	400	I	by Dependent 3
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Purchase)	\$ 23.76 (1)	01/05/2007		M	5,700 (2)	(3) 01/29/2009(4)	Common Stock 5,700 (2)
Stock Option (Right to Purchase)	\$ 23.76 (1)	01/08/2007		M	14,300 (2)	(3) 01/29/2009(4)	Common Stock 14,300 (2)
Stock Option (Right to Purchase)	\$ 17.52 (5)	01/08/2007		M	10,000 (6)	(7) 02/03/2011	Common Stock 10,000 (6)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILKIE BRETT P 2407 W 24TH STREET KEARNEY, NE 68845			VP LEASING	

## Signatures

Karen B. Rhoads by Power of  
Attorney

01/09/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option price was originally reported as \$26.75. Option price has been adjusted in accordance with the terms of the stock option plan to reflect payment of special cash dividend on 1/2/2007.
- (2) Number of options granted was originally reported as 25,200. Number of options outstanding has been adjusted in accordance with the terms of the stock option plan to reflect payment of special cash dividend on 1/2/2007.
- (3) Options became exercisable 100 percent on 12/20/2006.
- (4) Expiration date was originally incorrectly reported as 1/30/2009. It should have instead been reported as 1/29/2009.
- (5) Option price was originally reported as \$20.51. Option price has been adjusted in accordance with the terms of the stock option plan to reflect payment of special cash dividend on 1/2/2007.
- (6) Number of options granted was originally reported as 25,200. Number of options outstanding has been adjusted in accordance with the terms of the stock option plan to reflect payment of special cash dividend on 1/2/2007.
- (7) Options became exercisable 100 percent on 6/2/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.