

J2 GLOBAL COMMUNICATIONS INC
 Form 4
 May 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ZUCKER NEHEMIA

2. Issuer Name and Ticker or Trading Symbol
J2 GLOBAL COMMUNICATIONS INC [JCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6922 HOLLYWOOD BLVD - 5TH FLOOR

3. Date of Earliest Transaction (Month/Day/Year)
05/08/2007

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Co-President

(Street)
LOS ANGELES, CA 90028

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$0.01 par value	05/08/2007		M ⁽¹⁾		18,940	A	\$ 4.47
					72,940	(2)	D
Common Stock, \$0.01 par value	05/08/2007		S		400	D	\$ 30.5425
					72,540	(2)	D
Common Stock, \$0.01 par	05/08/2007		S		600	D	\$ 30.59
					71,940	(2)	D

value

Common Stock, \$0.01 par value	05/08/2007	S	600	D	\$ 30.5775	71,340 ⁽²⁾	D
Common Stock, \$0.01 par value	05/08/2007	S	1,600	D	\$ 30.58	69,740 ⁽²⁾	D
Common Stock, \$0.01 par value	05/08/2007	S	500	D	\$ 30.57	69,240 ⁽²⁾	D
Common Stock, \$0.01 par value	05/08/2007	S	100	D	\$ 30.5525	69,140 ⁽²⁾	D
Common Stock, \$0.01 par value	05/08/2007	S	100	D	\$ 30.555	69,040 ⁽²⁾	D
Common Stock, \$0.01 par value	05/08/2007	S	100	D	\$ 30.51	68,940 ⁽²⁾	D
Common Stock, \$0.01 par value	03/16/2007	S	200	D	\$ 30.505	68,740 ⁽²⁾	D
Common Stock, \$0.01 par value	05/08/2007	S	14,740	D	\$ 30.5	54,000 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V (A) (D)				
Option to Purchase Common Stock	\$ 4.47	05/08/2007	M	18,940	06/25/2006	06/25/2012	Common Stock, \$0.01 par value	18,940

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ZUCKER NEHEMIA 6922 HOLLYWOOD BLVD - 5TH FLOOR LOS ANGELES, CA 90028			Co-President	

Signatures

/s/Nehemia
Zucker 05/08/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired upon exercise of stock options under the Issuer's 1997 Stock Option Plan identified as exercised in Part II of this Form 4.
- (2) Includes 54,000 shares of restricted stock which remain subject to vesting.
- (3) Employee stock option granted for services rendered, no value placed on services rendered.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.