Boardwalk Pipeline Partners, LP Form 4 June 18, 2008

### **OMB APPROVAL OMB**

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### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Boardwalk Pipelines Holding Corp.

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

Issuer

Boardwalk Pipeline Partners, LP

(Check all applicable)

[BWP] (Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

X\_ Director 10% Owner Other (specify Officer (give title below)

5. Relationship of Reporting Person(s) to

9 GREENWAY PLAZA, SUITE 2800

06/17/2008

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

Form filed by One Reporting Person \_X\_ Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

HOUSTON, TX 77046

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership (Instr. 4) (Instr. 4)

(A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

5. Number of **TransactionDerivative** 

6. Date Exercisable and **Expiration Date** 

7. Title and Amount Underlying Securitie

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr.	8)	Securities Acqu (A) or Disposed (D) (Instr. 3, 4, and	d of	(Month/Day/	onth/Day/Year)		4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Class B Units representing limited partner interests	<u>(1)</u>	06/17/2008		P		22,866,667		<u>(1)</u>	<u>(1)</u>	Common Units	22,8

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Boardwalk Pipelines Holding Corp. 9 GREENWAY PLAZA SUITE 2800 HOUSTON, TX 77046	X	X						
LOEWS CORP 667 MADISON AVE NEW YORK NY 10065-8087		X						

## **Signatures**

/s/ Jamie Buskill, Chief Financial Officer on behalf of Boardwalk Pipelines Holding Corp.

06/18/2008

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Class B Unit will be convertible into one Common Unit of the issuer on a one-for-one basis upon demand by the holder at any time after June 30, 2013. The Class B Units have no expiration date.
- (2) BPHC directly owns all securities reported on this Form 4. Loews Corporation's ownership form is indirect, through BPHC. Information regarding Loews Corporation is set forth on Exhibit 99.1 to this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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