

HIBBETT SPORTS INC
Form 4
March 19, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NEWSOME MICHAEL J

(Last) (First) (Middle)

451 INDUSTRIAL LANE

(Street)

BIRMINGHAM, AL 35211

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HIBBETT SPORTS INC [HIBB]

3. Date of Earliest Transaction
(Month/Day/Year)
03/10/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (D) Price | | |
| Common Stock, par value \$.01 per share ⁽¹⁾ ₍₄₎ | 03/10/2009 ⁽¹⁾⁽²⁾ | | A | | 5,000 ₍₄₎ \$ 0 | D | 218,830 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|
| Restricted Stock Unit ⁽⁶⁾ | \$ 0 | 03/10/2009 ⁽²⁾ | | A | 15,000 | ⁽⁶⁾ / ⁽³⁾ | Common Stock 15 |
| Common Stock Options, 2005 Equity Incentive Plan ⁽⁵⁾ | \$ 18 | 03/17/2009 | | A | 46,800 | 03/17/2010 ⁽⁵⁾ / 03/17/2017 ⁽⁵⁾ | Common Stock 46 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| NEWSOME MICHAEL J 451 INDUSTRIAL LANE BIRMINGHAM, AL 35211 | X | | CEO | |

Signatures

/s/ Michael J. Newsome
03/19/2009
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Performance-based RSU award under Amended 2005 Equity Incentive Plan. One year cliff vesting from date of grant upon achievement of performance criteria.
- (2) Certification date of achievement of performance by Hibbett's Compensation Committee of the Board of Directors. Granted 3/18/2008 subject to performance criteria.
- (3) These shares will not expire; cliff vest at 100% on the fifth anniversary of the date of grant of 3/18/2008.
- (4) Restricted Stock Unit awarded converts to common stock upon release.

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- (5) Stock Options granted under the Amended 2005 Equity Incentive Plan vest equally over 4 years beginning on the first anniversary of the date of grant and expire on the eighth anniversary of the date of grant.
- (6) Performance-based RSU awarded under Amended 2005 Equity Incentive Plan. Five year cliff vesting from date of grant upon achievement of performance criteria.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.