

China Direct Investments, Inc.  
 Form 3  
 August 28, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement		3. Issuer Name and Ticker or Trading Symbol	
China Direct Industries, Inc.			(Month/Day/Year)		China Armco Metals, Inc. [CNAM]	
(Last)	(First)	(Middle)	12/31/2008			
431 FAIRWAY DRIVE, SUITE 200					4. Relationship of Reporting Person(s) to Issuer	
(Street)					5. If Amendment, Date Original Filed(Month/Day/Year)	
DEERFIELD BEACH, FL 33441						
(City)	(State)	(Zip)				
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	
Common Stock			1,289,800 <sup>(1)</sup>		I Held by China Direct Investments and Capital One <sup>(1)</sup>	

(Check all applicable)

Director     10% Owner  
 Officer     Other  
 (give title below)    (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Warrants <sup>(2)</sup>	08/08/2008	08/08/2014	Common Stock	90,281	\$ 5	I	Held by Capital One <sup>(3)</sup>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
China Direct Industries, Inc. 431 FAIRWAY DRIVE SUITE 200 DEERFIELD BEACH, FL 33441	^	^ X	^	^
China Direct Investments, Inc. 431 FAIRWAY DRIVE, SUITE 200 DEERFIELD BEACH, FL 33441	^	^ X	^	^
Capital One Resource Co., Ltd. ROOM 804, SINO CENTRE, 582-592 NATHAN RD HONG KONG, F4	^	^ X	^	^

## Signatures

/s/ Yuejian (James) Wang 08/28/2009  
\*\*Signature of Reporting Person Date

(See signatures of other Reporting Persons on the attached Exhibit 99.1) 08/28/2009  
\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 448,100 shares are owned directly by China Direct Investments, Inc. (?China Direct Investments?) and 841,700 shares are owned directly by Capital One Resource Co., Ltd. (?Capital One?). China Direct Investments and Capital One are wholly owned subsidiaries of China Direct Industries, Inc. (?China Direct?). China Direct is an indirect beneficial owner of the reported securities.
- (2) The Warrants were issued to Capital One on August 8, 2008 for due diligence fees in connection with the Issuer's July 2008 private offering of its common stock and warrants.
- (3) The Warrants are owned directly by Capital One.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.