LENKIN HARVEY

Form 4/A

January 27, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

5 Relationship of Reporting Person(s) to

January 31, 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2 Jasuar Nama and Tiakar or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

LENKIN HARVEY			Symbol	2. Issuer Name and Ticker or Trading Symbol Public Storage [PSA]				S. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) C/O PUBLIC STORAGE, 701 WESTERN AVENUE				(Month/Day/	3. Date of Earliest Transaction (Month/Day/Year) 12/21/2009				(Check all applicable) _X_ Director 10% Owner Officer (give title below) Other (specify below)		
(Street) GLENDALE, CA 91201				Filed(Month/D	4. If Amendment, Date Original Filed(Month/Day/Year) 12/21/2009				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting Person		
	(City)	(State)	(Zip)	Table I -	Non-Deriv	vative Sec	urities A	cqui	ired, Disposed of	, or Beneficiall	y Owned
	1.Title of Security (Instr. 3) Depositary Shares	2. Transactic (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	Disposed (Instr. 3,	(A) or 1 (A) or 1 of (D) 4 and 5)	rice	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Representing Series D Preferred Stock								6,000	I	By IRA (4)
	Depositary Shares Representing Series X Preferred Stock								6,000	I	By IRA (4)

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Common Stock	100,473	I	By Trust
Common Stock	777	I	By wife IRA (2)
Common Stock	308	I	By wife SEP IRA
Common Stock	31,029	I	By IRA (4)
Depositary Shares Representing Equity Stock	1,992	I	By Trust
Depositary Shares Representing Equity Stock	0	I	By IRA (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		5. nNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) (6)	\$ 62.8						05/07/2010	05/07/2019	Common Stock	5,000
Stock Option	\$ 91.81						05/08/2009	05/08/2018	Common Stock	5,000

8. Pri Deriv Secur (Instr

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(right to buy) $\frac{(6)}{}$					
Stock Option (right to buy) (6)	\$ 74.23	08/02/2008	08/02/2017	Common Stock	2,500
Stock Option (right to buy) (6)	\$ 91.68	05/03/2008	05/03/2017	Common Stock	2,500
Stock Option (right to buy) (5)	\$ 85.5	08/22/2007	08/22/2016	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships							
• 0	Director	10% Owner	Officer	Other				
LENKIN HARVEY C/O PUBLIC STORAGE 701 WESTERN AVENUE GLENDALE, CA 91201	X							

Signatures

/s/ Stephanie G. Heim, Attorney 01/27/2010 in Fact

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) By trust of which the reporting person and his spouse are trustees.
- (2) By a custodian of an IRA rollover for benefit of wife.
- (3) By a custodian of a SEP IRA for benefit of wife.

**Signature of Reporting Person

- (4) By a custodian of an IRA rollover for benefit of self. Includes shares rolled over from previously reported 401(k)account and includes automatic reinvestment of dividends.
- (5) Stock Options granted pursuant to the 2001 Stock Option and Incentive Plan; options vest in 3 equal annual installments beginning 1 year from grant date.
- (6) Stock Options granted pursuant to the 2007 Equity and Performance-Based Incentive Compensation Plan; options vest in 3 equal annual installments beginning 1 year from grant date.
- (7) Amendment filed to correct holdings of Depositary Shares in IRA which erroneously included previous holdings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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