

Hauer Jerome M
 Form 4
 November 19, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hauer Jerome M

(Last) (First) (Middle)

2273 RESEARCH BLVD, SUITE 400

(Street)

ROCKVILLE, MD 20850

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Emergent BioSolutions Inc. [EBS]

3. Date of Earliest Transaction (Month/Day/Year)
 11/17/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/17/2010		M		8,156	A	\$ 3.5
Common Stock	11/17/2010		S		8,156	D	\$ 17.93
Common Stock	11/18/2010		M		14,400	A	\$ 8.43
Common Stock	11/18/2010		S		14,400	D	\$ 18.26
Common Stock	11/18/2010		M		9,600	A	\$ 8.76

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Common Stock	11/18/2010	S	9,600	D	\$ 18.26	0	D
Common Stock	11/18/2010	M	4,800	A	\$ 11.67	4,800	D
Common Stock	11/18/2010	S	4,800	D	\$ 18.26	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Director Stock Option (right to buy)	\$ 3.5	11/17/2010		M	8,156	<u>(1)</u> 06/15/2015	Common Stock	8,156
Director Stock Option (right to buy)	\$ 8.43	11/18/2010		M	14,400	<u>(1)</u> 06/13/2017	Common Stock	14,400
Director Stock Option (right to buy)	\$ 11.67	11/18/2010		M	4,800	<u>(3)</u> 05/21/2019	Common Stock	4,800
Director Stock Option (right to buy)	\$ 8.76	11/18/2010		M	9,600	<u>(2)</u> 05/20/2018	Common Stock	9,600

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hauer Jerome M 2273 RESEARCH BLVD, SUITE 400 ROCKVILLE, MD 20850	X			

Signatures

/s/Jay G. Reilly,
attorney-in-fact

11/19/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is fully vested.
- (2) The option is vested with respect to 4,800 shares of Common Stock covered thereby and will vest with respect to the remaining 4,800 shares on May 20, 2011
- (3) The option is vested with respect to 4,800 shares of Common Stock covered thereby and will vest with respect to the remaining 9,600 shares in two equal installments on May 19, 2011 and May 19, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.