Edgar Filing: AVIS BUDGET GROUP, INC. - Form 4

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Form 4	OGET GROUP, IN	IC.											
February 23										OM	B APPROV	ΆΙ	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								U U	MB umbe	er: 3235-0287 s: January 31, 2005 ated average n hours per			
Check t if no lor subject Section Form 4	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES												
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940													
(Print or Type	e Responses)												
1. Name and COLEMA	2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC.					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last)	(First)	(Middle)	[CAR] 3. Date of Earliest Transaction					X Directo	r	10% Owner			
6 SYLVAN WAY			(Month/Day/Year) 02/18/2011					Officer (give titleOther (specify below) below)					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
PARSIPPANY, NJ 07054													
(City)	(State)	(Zip)	Tal	ble I - No	n-Derivativ	e Sec	urities A	Acquired, Dispos	ed of, or	Benef	ficially Own	ed	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	Date, if Transaction(A) or Disposed of Code (D) y/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owners Form: Direct (or Indir (I) (Instr. 4	ship (D) rect	7. Nature of Indirect Ber Ownership (Instr. 4)			
Common Stock	02/18/2011			A	V Amount 1,408	(D) A	Price \$ 16.2 (1)	52,016	Ι		Held by N Deferred Compense Plan		
Common Stock								25,000	I		Held by Defined Pension P	lan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

02/23/2011

Date

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	Securities Acquired (A) or	of Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		Amou Under Securi	. Title and 8. Pr Amount of Deri Inderlying Secu ecurities (Inst Instr. 3 and 4)		9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address								
	Director	10% Owner	Officer	Other				
COLEMAN LEONARD S JR 6 SYLVAN WAY PARSIPPANY, NJ 07054	Х							
Signatures								
Ican M. Sara, by Power of Attorney for Leonard S								

Jean M. Sera, by Power of Attorney for Leonard S. Coleman, Jr.

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Award represents the portion of non-employee director retainer fees through March 31, 2011 paid in deferred common stock of the
 (1) Company. All shares are deferred into the Non-Employee Directors Deferred Compensation Plan and converted into deferred stock units thereunder. Payable upon termination of service as director in accordance with the plan.
- (2) Shares are held by the Leonard S. Coleman, Jr. Assoc Defined Benefit Pension Plan. Mr. Coleman is the sole participant in the Plan and exercises investment control over the shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.