

SANTILLI RONALD J
Form 4
September 22, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SANTILLI RONALD J

(Last) (First) (Middle)
C/O CUTERA, INC., 3240
BAYSHORE BLVD
(Street)

BRISBANE, CA 94005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CUTERA INC [CUTR]

3. Date of Earliest Transaction
(Month/Day/Year)
09/20/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	09/20/2011		M		5,000 A \$ 5.5	44,889	D
Common Stock	09/20/2011		S(1)		5,000 (2) D \$ 7.2928 (2)	39,889	D
Common Stock	09/21/2011		M		5,000 A \$ 5.5	44,889	D
Common Stock	09/21/2011		S(1)		5,000 (4) D \$ 7.2979 (4)	39,889	D
	09/22/2011		M		5,000 A \$ 5.5	44,889	D

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Common
Stock

Common Stock	09/22/2011		<u>S(1)</u>	<u>5,000</u> (5)	D	\$ 7.0793	39,889	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 5.5	09/20/2011		M	5,000	09/14/2002 ⁽³⁾ 09/24/2011	Common Stock	5,000
Employee Stock Option (Right to Buy)	\$ 5.5	09/21/2011		M	5,000	09/14/2002 ⁽³⁾ 09/24/2011	Common Stock	5,000
Employee Stock Option (Right to Buy)	\$ 5.5	09/22/2011		M	5,000	09/14/2002 ⁽³⁾ 09/24/2011	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Reporting Owners

SANTILLI RONALD J
C/O CUTERA, INC.,
3240 BAYSHORE BLVD
BRISBANE, CA 94005

EVP and CFO

Signatures

/s/ Ronald J.
Santilli

09/22/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan previously adopted by the reporting person.
- (2) Shares were sold between the range of \$7.22 and \$7.4; full information regarding the number of shares sold at each separate price to be provided upon request by the Commissioner staff, the issuer, or a security holder of the issuer.
- (3) Options vest according to the following schedule: 1/4 upon the date exercisable, and 1/48 per month thereafter.
- (4) Shares were sold between the range of \$7.27 and \$7.3801; full information regarding the number of shares sold at each separate price to be provided upon request by the Commissioner staff, the issuer, or a security holder of the issuer.
- (5) Shares were sold between the range of \$7.01 and \$7.14; full information regarding the number of shares sold at each separate price to be provided upon request by the Commissioner staff, the issuer, or a security holder of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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