

WESTLAKE CHEMICAL CORP
Form 4
May 31, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Taylor Jeffrey L

2. Issuer Name and Ticker or Trading Symbol
WESTLAKE CHEMICAL CORP
[WLK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2801 POST OAK BLVD.

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/29/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP, Polyethylene

HOUSTON, TX 77056

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/29/2012		M		7,678 A \$ 31.61	27,725	D
Common Stock	05/29/2012		S		600 D \$ 56.8201	27,125	D
Common Stock	05/29/2012		S		200 D \$ 56.8	26,925	D
Common Stock	05/29/2012		S		1,100 D \$ 56.79	25,825	D
Common Stock	05/29/2012		S		1,700 D \$ 56.765	24,125	D

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Common Stock	05/29/2012	S	2,096	D	\$ 56.76	22,029	D
Common Stock	05/29/2012	S	300	D	\$ 56.75	21,729	D
Common Stock	05/29/2012	S	466	D	\$ 57.74	21,263	D
Common Stock	05/29/2012	S	400	D	\$ 56.73	20,863	D
Common Stock	05/29/2012	S	600	D	\$ 56.72	20,263	D
Common Stock	05/29/2012	S	216	D	\$ 56.71	20,047	D
Common Stock	05/29/2012	S	501	D	\$ 56.7601	19,546	D
Common Stock	05/29/2012	S	300	D	\$ 56.75	19,246	D
Common Stock	05/29/2012	S	200	D	\$ 56.74	19,046	D
Common Stock	05/29/2012	S	400	D	\$ 56.72	18,646	D
Common Stock	05/29/2012	S	700	D	\$ 56.7	17,946	D
Common Stock	05/29/2012	S	800	D	\$ 56.69	17,146	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of

								Shares	
Employee Option (right to buy)	\$ 31.61	05/29/2012		M	7,678	02/23/2012	02/23/2017	Common Stock	7,678

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Taylor Jeffrey L 2801 POST OAK BLVD. HOUSTON, TX 77056			Sr VP, Polyethylene	

Signatures

Jeffrey L. Taylor by Stephen Wallace POA	05/31/2012
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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