

URSTADT BIDDLE PROPERTIES INC
Form 4
January 02, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BIDDLE WILLING L

2. Issuer Name and Ticker or Trading Symbol
URSTADT BIDDLE PROPERTIES INC [UBP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
53 ELMWOOD ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/31/2013

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

SOUTH SALEM, NY 10590

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|-----------------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock | 12/31/2013 | | J ⁽¹⁾ | | 1,168 | D | \$ 0 2,497,430 | I | See footnote ⁽⁵⁾ |
| Common Stock | 12/31/2013 | | J ⁽¹⁾ | | 1,168 | A | \$ 0 2,498,598 | I | See footnote ⁽⁵⁾ |
| Common Stock | 01/02/2014 | | J ⁽²⁾ | | 100,000 | A | \$ 0 2,598,598 | I | See footnote ⁽⁵⁾ |
| Common Stock | 01/02/2014 | | J ⁽³⁾ | | 1,000 | A | \$ 0 2,599,598 ⁽⁴⁾ | I | See footnote |

(5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BIDDLE WILLING L 53 ELMWOOD ROAD SOUTH SALEM, NY 10590 | X | X | President and CEO | |

Signatures

Willing L. Biddle by Thomas D. Myers as
Attorney-in-Fact

01/02/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On December 31, 2013, the Trust Established Under the Urstadt Biddle Properties Inc. Excess Benefit and Deferred Compensation Plan dated 1/1/2000 (the "Plan") made a required distribution of 1,168 shares of Common Stock to Willing L. Biddle (the "Reporting Person"), a participant in the Plan. This resulted in no change in the number of shares beneficially owned by the Reporting Person.

(2) On January 2, 2014, the Issuer entered into an agreement with the Reporting Person whereby the Reporting Person was granted a restricted stock award of 100,000 shares of Common Stock pursuant to the Issuer's Amended and Restated Restricted Stock Award Plan (the "Restricted Stock Award Plan").

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- (3) On January 2, 2014 the Issuer entered into an agreement with Catherine U. Biddle, the Reporting Person's wife and a director of the Issuer, whereby Mrs. Biddle was granted a restricted stock award of 1,000 shares of Common Stock pursuant to the Restricted Stock Award Plan.

- (4) This figure includes 950,000 restricted shares of Common Stock issued to Mr. Biddle and 1,000 restricted shares of Common Stock issued to Mrs. Biddle pursuant to the Restricted Stock Award Plan. On January 2, 2014, restrictions applicable to a previously reported grant of 93,750 restricted shares of Common Stock lapsed, resulting in the Reporting Person becoming fully vested in such shares. This resulted in no change in the number of shares beneficially owned by the Reporting Person.

- (5) Mr. Biddle is the direct beneficial owner of 2,019,489 shares of Common Stock, including the 950,000 restricted shares noted in Footnote 4, and the indirect beneficial owner of 580,109 shares of Common Stock held as follows: 270,000 shares by each of the Willing L. Biddle Dynasty Trust ("WLB Trust") and the Catherine U. Biddle Dynasty Trust ("CUB Trust"), of which the issue of Mr. Biddle are the beneficiaries and Catherine Biddle and Mr. Biddle, respectively, are the trustees, 2,357 shares by the trust established under the Issuer's 2005 Deferred Compensation Plan, 2,307 shares by Mr. Biddle's IRA, 5,163 shares by the P.T. Biddle (Dec'd) IRA for benefit of Mr. Biddle, 28,657 shares by Mr. Biddle's wife, 555 shares by his wife's IRA, and 1,070 shares by the Chas. and Phoebe Biddle Trust for benefit of the Issue of Mr. Biddle (the "Biddle Trust"). Mr. Biddle and C. J. Urstadt are sole trustees of the Biddle Trust. Mr. Biddle disclaims beneficial ownership of shares held by the CUB Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.