

HOME PROPERTIES INC

Form 4

May 08, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Hague Donald R.

(Last) (First) (Middle)

C/O HOME PROPERTIES,
INC., 850 CLINTON SQUARE

(Street)

ROCHESTER, NY 14604

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
HOME PROPERTIES INC [HME]

3. Date of Earliest Transaction
(Month/Day/Year)
05/07/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify
below) below)

Senior Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|---|---|
| Common Stock, Par Value \$01 | 05/07/2014 | | S | 590 | D \$ 62.57 | 17,012 | D |
| Common Stock, Par Value \$.01 | 05/08/2014 | | M | 2,271 | A \$ 49.35 | 19,283 | D |
| Common Stock, Par Value \$.01 | 05/08/2014 | | S | 2,271 | D \$ 62.1511 (1) | 17,012 | D |
| Common Stock, Par | 05/08/2014 | | M | 1,902 | A \$ 52.56 | 18,914 | D |

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Value \$.01

| | | | | | | | |
|----------------------------------|------------|---|-------|---|----------------------|--------|---|
| Common Stock, Par Value \$.01 | 05/08/2014 | S | 1,902 | D | \$ 62.1568 (2) | 17,012 | D |
|----------------------------------|------------|---|-------|---|----------------------|--------|---|

| | | | | | | | |
|----------------------------------|------------|---|-----|---|----------|--------|---|
| Common Stock, Par Value \$.01 | 05/08/2014 | M | 395 | A | \$ 52.56 | 17,407 | D |
|----------------------------------|------------|---|-----|---|----------|--------|---|

| | | | | | | | |
|----------------------------------|------------|---|-----|---|----------------------|--------|---|
| Common Stock, Par Value \$.01 | 05/08/2014 | S | 395 | D | \$ 62.1473 (3) | 17,012 | D |
|----------------------------------|------------|---|-----|---|----------------------|--------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|---|--|---|---|--------------------------------------|---|--|---|---|
| Option to Purchase Common Stock | \$ 49.35 | 05/08/2014 | | M | 2,271 | 05/11/2011 05/11/2020 | Common Stock | 2,271 |
| Option to Purchase Common Stock | \$ 52.56 | 05/08/2014 | | M | 1,902 | 05/01/2009 05/01/2018 | Common Stock | 1,902 |
| Option to Purchase Common Stock | \$ 52.56 | 05/08/2014 | | M | 395 | 05/01/2009 05/01/2018 | Common Stock | 395 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Hague Donald R. C/O HOME PROPERTIES, INC. 850 CLINTON SQUARE ROCHESTER, NY 14604 | | | Senior Vice President | |

Signatures

/s/ Donald Hague, By Ann M. McCormick,
attorney-in-fact

05/08/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the weighted average sales price with shres sold at prices ranging from \$62.10 to \$62.23. Upon request by the commission staff, the issuer, or a security holder of the issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

(2) Represents the weighted average sales price with shres sold at prices ranging from \$62.10 to \$62.23. Upon request by the commission staff, the issuer, or a security holder of the issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

(3) Represents the weighted average sales price with shres sold at prices ranging from \$62.1401 to \$62.1496. Upon request by the commission staff, the issuer, or a security holder of the issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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