

SIGA TECHNOLOGIES INC
Form 4
June 24, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROSE ERIC A MD

2. Issuer Name and Ticker or Trading Symbol
SIGA TECHNOLOGIES INC
[SIGAQ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/22/2015

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

C/O SIGA TECHNOLOGIES, INC., 660 MADISON AVENUE, SUITE 1700

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10065

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, par value \$.0001 per share	06/22/2015		S		4,800 (1) D \$ 1.46	493,097	D
Common Stock, par value \$.0001 per share	06/22/2015		S		7,400 (1) D \$ 1.45	485,697	D

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Common Stock, par value \$0.0001 per share	06/22/2015	S	12,800 (1)	D	\$ 1.41	472,897	D
Common Stock, par value \$0.0001 per share	06/24/2015	M	16,667	A	\$ 0	489,564	D
Common Stock, par value \$0.0001 per share	06/24/2015	M	16,667	A	\$ 0	506,231	D
Common Stock, par value \$0.0001 per share	06/24/2015	M	16,666	A	\$ 0	522,897	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Restricted Stock Units	(2)	06/24/2015		M	16,667	(2)	(2)	Common Stock, par value \$0.0001 per share	16,667
Restricted Stock	(3)	06/24/2015		M	16,667	(3)	(3)	Common Stock, par	16,667

Units								value \$.0001 per share
Restricted Stock Units	(4)	06/24/2015	M	16,666	(4)	(4)		Common Stock, par value \$.0001 per share
								16,666

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROSE ERIC A MD C/O SIGA TECHNOLOGIES, INC. 660 MADISON AVENUE, SUITE 1700 NEW YORK, NY 10065	X		Chief Executive Officer	

Signatures

/s/ Eric A. Rose 06/24/2015
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Reporting Person is obligated to fund certain tax withholding obligations of SIGA Technologies, Inc. (the "Issuer") arising from the expected receipt of shares of Common Stock of the Issuer by the Reporting Person in connection with the vesting of restricted stock units and the subsequent delivery of shares of Common Stock in connection therewith. This Form 4 reports the sale by the Reporting Person of 25,000 shares of Common Stock, which shares of Common Stock were sold to raise the funds required to satisfy such withholding tax obligations.
- (1) Represents vesting and conversion of certain RSUs granted on February 28, 2012. Each RSU converts into one share of Common Stock of the Issuer on a one for one basis.
 - (2) Represents vesting and conversion of certain RSUs granted on January 3, 2013. Each RSU converts into one share of Common Stock of the Issuer on a one for one basis.
 - (3) Represents vesting and conversion of certain RSUs granted on January 3, 2014. Each RSU converts into one share of Common Stock of the Issuer on a one for one basis.
 - (4) Represents vesting and conversion of certain RSUs granted on January 3, 2014. Each RSU converts into one share of Common Stock of the Issuer on a one for one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.