

Gervais Laurie L
 Form 4
 September 27, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Gervais Laurie L

2. Issuer Name and Ticker or Trading Symbol
 SI Financial Group, Inc. [SIFI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 803 MAIN STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 09/23/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP and CAO

WILLIMANTIC, CT 06226

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 09/23/2017 | | F | V Amount 1,194 (D) Price \$ 15.05 | 28,008 ⁽¹⁾ | D | |
| Common Stock | | | | | 20,676 | I | By 401(k) |
| Common Stock | | | | | 449 | I | By Custodian for Child 1 |
| Common Stock | | | | | 449 | I | By Custodian for Child 2 |
| | | | | | 7,784 | I | By ESOP |

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Common
Stock

Common
Stock

0 ⁽¹⁾

I

By Stock
Award II

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Amount of Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|---|---|
| Stock Options | \$ 5.68 | | | | | Date Exercisable: 02/24/2011 Expiration Date: 02/24/2020 | Common Stock | 4,490 ⁽²⁾ |
| Stock Options | \$ 9.4 | | | | | Date Exercisable: 02/16/2012 Expiration Date: 02/16/2021 | Common Stock | 5,000 ⁽²⁾ |
| Stock Options | \$ 11.01 | | | | | Date Exercisable: 10/24/2013 Expiration Date: 10/24/2022 | Common Stock | 30,000 ⁽³⁾ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------|-------|
| | Director | 10% Owner | Officer | Other |
| Gervais Laurie L 803 MAIN STREET WILLIMANTIC, CT 06226 | | | EVP and CAO | |

Signatures

/s/ Scott Brown, pursuant to Power of Attorney

09/27/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Since the reporting person's last report, 3,333 shares previously held by Stock Award II have vested and are now owned directly.
- (2) Stock Options are fully vested and exercisable.
- (3) Stock Options granted pursuant to the SI Financial Group, Inc. 2012 Equity Incentive Plan vest in five equal annual installments commencing on October 24, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.