PORTA SYSTEMS CORP
Form 5
March 30, 2005

FORM 5

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
FELDMAN HERBERT H

(Last) (First) (Middle)

C/O PORTA SYSTEMS CORP.,Â 6851 JERICHO TURNPIKE

(Street)

SYOSSET,Â NYÂ 11791

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
PORTA SYSTEMS CORP [PYTM.OB]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/1999

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

_X_ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	Â	Â	Â	Â	Â	Â	20,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (1)	$ 3.6875	Â	Â	Â	Â	Â	05/01/1996	04/30/2006	Common Stock	2,000
Stock Option (2)	$ 1.4188	Â	Â	Â	Â	Â	05/01/1997	04/30/2007	Common Stock	2,000
Stock Option (2)	$ 1.5	Â	Â	Â	Â	Â	05/08/1997	05/07/2007	Common Stock	15,000
Stock Option (2)	$ 3.25	Â	Â	Â	Â	Â	02/02/1998	02/01/2004	Common Stock	15,000
Stock Option (2)	$ 3.85	Â	Â	Â	Â	Â	05/01/1998	04/30/2008	Common Stock	2,000
Stock Option (2)	$ 1.725	05/01/1999	Â	L	5,000	Â	11/01/1999	05/01/2009	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FELDMAN HERBERT H C/O PORTA SYSTEMS CORP. 6851 JERICHO TURNPIKE SYOSSET,Â NYÂ 11791	Â X	Â	Â	Â

Signatures

/s/ Herbert H. Feldman	03/29/2005
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, see Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	This line amends the Form 4 filing for the period 11/30/98, filed as of 01/25/99, which incorrectly lists the expiration date of the option as 05/01/02. It is corrected as indicated.
(2)	The options are granted pursuant to one of the Company's 16b-3 stock incentive plans, and are exercisable in installments.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

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