

TENARIS SA  
Form F-6EF  
April 10, 2006

As filed with the U.S. Securities and Exchange Commission on April 10, 2006

Registration No. 333-

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**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM F-6**

**REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933**  
**For Depositary Shares Evidenced by American Depositary Receipts**

**TENARIS S.A.**

(Exact name of issuer of deposited securities as specified in its charter)

**Not applicable**

(Translation of issuer's name into English)

**Grand Duchy of Luxembourg**

(Jurisdiction of incorporation or organization of issuer)

**JPMORGAN CHASE BANK, N.A.**

(Exact name of depositary as specified in its charter)

**4 New York Plaza, New York, NY 10004**

**Telephone (212) 623-0636**

(Address, including zip code, and telephone number, including area code, of depositary's principal executive offices)

**Giovanni Gallo**

**Techint Inc.**

**420 Fifth Avenue, 18<sup>th</sup> Floor**

**New York, New York 10018**

**(212) 376-6500**

(Address, including zip code, and telephone number, including area code, of agent for service)

*Copy to:*

**Scott A. Ziegler, Esq.**

**Ziegler, Ziegler & Associates LLP**

**570 Lexington Avenue, 44<sup>th</sup> Floor**

**New York, New York 10022**

**(212) 319-7600**

**It is proposed that this filing become effective under Rule 466**

**G immediately upon filing**

**x on April 26, 2006 at 4:30 p.m. (EST)**

If a separate registration statement has been filed to register the deposited shares, check the following box. **G**

**CALCULATION OF REGISTRATION FEE**

<b>Title of each class of Securities to be registered</b>	<b>Amount to be registered</b>	<b>Proposed maximum aggregate offering price per unit <sup>(1)</sup></b>	<b>Proposed maximum aggregate offering price <sup>(2)</sup></b>	<b>Amount of registration fee</b>
American Depositary Shares evidenced by American Depositary Receipts, each American Depositary Share representing two (2) ordinary shares of Tenaris S.A.	250,000,000	\$0.05	\$12,500,000	\$1,337.50

(1) Each unit represents one American Depositary Share.

(2) Estimated solely for the purpose of calculating the registration fee. Pursuant to Rule 457(k), such estimate is computed on the basis of the maximum aggregate fees or charges to be imposed in connection with the issuance of American Depositary Receipts evidencing American Depositary Shares.

**Pursuant to Rule 429, the Prospectus contained herein also relates to American Depositary Shares registered under Form F-6 Registration Statement No. 333-100591.**

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**PART I  
INFORMATION REQUIRED IN PROSPECTUS**

The Prospectus consists of the proposed form of American Depositary Receipt (AADR@ or AAmerican Depositary Receipt@) included as Exhibit A to the Amendment to Deposit Agreement filed as Exhibit (a)(2) to this Registration Statement, which is incorporated herein by reference.

CROSS REFERENCE SHEET

**Item 1. DESCRIPTION OF SECURITIES TO BE REGISTERED**

Item Number and Caption	Location in Form of American Depositary Receipt Filed Herewith as Prospectus
(1) Name and address of Depositary	Introductory paragraph
(2) Title of American Depositary Receipts and identity of deposited securities	Face of American Depositary Receipt, top center
Terms of Deposit:	
(i) Amount of deposited securities represented by one unit of American Depositary Shares	Face of American Depositary Receipt, upper right corner
(ii) Procedure for voting, if any, the deposited securities	Paragraph (12)
(iii) Collection and distribution of dividends	Paragraphs (4), (5), (7) and (10)
(iv) Transmission of notices, reports and proxy soliciting material	Paragraphs (3), (8) and (12)
(v) Sale or exercise of rights	Paragraphs (4), (5) and (10)
(vi) Deposit or sale of securities resulting from dividends, splits or plans of reorganization	Paragraphs (4), (5), (10) and (13)
(vii) Amendment, extension or termination of the Deposit Agreement	Paragraphs (16) and (17)
(viii) Rights of holders of receipts to inspect the transfer books of the Depositary and the list of Holders of receipts	Paragraph (3)
(ix) Restrictions upon the right to deposit or withdraw the underlying securities	Paragraphs (1), (2), (4), and (5)
(x) Limitation upon the liability of the Depositary	Paragraph (14)
(3) Fees and Charges	Paragraph (7)

**Item 2. AVAILABLE INFORMATION**

Item Number and Caption	Location in Form of American Depositary Receipt Filed Herewith as Prospectus
(a) Statement that Tenaris S.A. is subject to the periodic reporting requirements of the Securities Exchange Act of 1934 and, accordingly, files certain reports with the Commission -- and that such reports can be inspected by holders of American Depositary Receipts and copied at public reference facilities maintained by the Commission in Washington, D.C.	Paragraph (8)

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**PART II**  
**INFORMATION NOT REQUIRED IN PROSPECTUS**

**Item 3. EXHIBITS**

- (a)(1) **Form of Deposit Agreement.** Form of Deposit Agreement among Tenaris S.A., JPMorgan Chase Bank, as depositary (the "Depositary"), and all holders from time to time of ADRs issued thereunder (the "Deposit Agreement"). Previously filed as exhibit (a) to Registration Statement No. 333-100591 and incorporated herein by reference.
- (a)(2) **Form of Amendment to Deposit Agreement.** Form of Amendment to Deposit Agreement dated as of April , 2006 among Tenaris S.A., the Depositary, and all holders from time to time of ADRs issued thereunder, including the Form of American Depositary Receipt, is filed herewith as Exhibit (a)(2).
- (b) **Any other agreement to which the Depositary is a party relating to the issuance of the American Depositary Shares registered hereunder or the custody of the deposited securities represented thereby.** Not Applicable.
- (c) **Every material contract relating to the deposited securities between the Depositary and the issuer of the deposited securities in effect at any time within the last three years.** Not Applicable.
- (d) **Opinion of Ziegler, Ziegler & Associates LLP, counsel to the Depositary, as to the legality of the securities being registered.** Filed herewith as Exhibit (d).
- (e) **Certification under Rule 466.** Filed herewith as Exhibit (e).
- (f) **Power of Attorney.** Included as part of the signature pages hereto.

**Item 4. UNDERTAKINGS**

- (a) The Depositary hereby undertakes to make available at the principal office of the Depositary in the United States, for inspection by holders of the American Depositary Receipts, any reports and communications received from the issuer of the deposited securities which are both (1) received by the Depositary as the holder of the deposited securities, and (2) made generally available to the holders of the underlying securities by the issuer.
- (b) If the amounts of fees charged are not disclosed in the prospectus, the Depositary undertakes to prepare a separate document stating the amount of any fee charged and describing the service for which it is charged and to deliver promptly a copy of such fee schedule without charge to anyone upon request. The Depositary undertakes to notify each registered holder of an American Depositary Receipt thirty days before any change in the fee schedule.

**SIGNATURE**

Pursuant to the requirements of the Securities Act of 1933, as amended, JPMorgan Chase Bank, N.A. , on behalf of the legal entity created by the Deposit Agreement, certifies that it has reasonable grounds to believe that all the requirements for filing on Form F-6 are met and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in The City of New York, State of New York, on April 3, 2006.

Legal entity created by the form of Deposit Agreement for  
the issuance of ADRs evidencing American Depositary  
Shares

By: JPMORGAN CHASE BANK, N.A., as Depositary

By: /s/ Joseph M. Leinhauser

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Name: Joseph M. Leinhauser  
Title: Vice President

## SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, Tenaris S.A. certifies that it has reasonable grounds to believe that all the requirements for filing on Form F-6 are met and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, on April 3, 2006.

TENARIS S.A.

By: /s/ Paolo Rocca

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Name: Paolo Rocca

Title: Chairman and Chief Executive Officer

## POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that each person whose signature appears below hereby constitutes and appoints Paolo Rocca and Carlos Condorelli, and each of them, jointly and severally, his true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for him and in his name, place and stead, in any and all capacities, to sign any and all amendments (including pre-effective and post-effective amendments) to this Registration Statement, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, or their or his substitute or substitutes, may lawfully do or cause to be done by virtue thereof.

Pursuant to the requirements of the Securities Act of 1933, as amended, this Registration Statement has been signed by the following persons in the capacities indicated as of the dates indicated

<u>Signatures</u>	<u>Title</u>	<u>Date</u>
/s/ Paolo Rocca Paolo Rocca	Chief Executive Officer and Chairman (principal executive officer)	April 3, 2006
/s/ Guillermo Vogel Guillermo Vogel	Director, Vice President, Finance	April 3, 2006
/s/ Carlos Condorelli Carlos Condorelli	Chief Financial Officer (principal financial and accounting officer)	April 3, 2006
/s/ Roberto Bonatti Roberto Bonatti	Director	April 3, 2006

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<u>Signatures</u>	<u>Title</u>	<u>Date</u>
Carlos Franck	Director	, 2006
/s/ Bruno Marchettini Bruno Marchettini	Director	April 3, 2006
Roberto Monti	Director	, 2006
Gianfelice Mario Rocca	Director	, 2006
Jaime Serra Puche	Director	, 2006
/s/ Amadeo Vázquez y Vázquez Amadeo Vázquez y Vázquez	Director	April 3, 2006
/s/ Giovanni Gallo Giovanni Gallo	Authorized Representative in the United States	April 3, 2006

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**INDEX TO EXHIBITS**

Exhibit  
Number

- (a)(2) Form of Amendment to Deposit Agreement.
  - (d) Opinion of Ziegler, Ziegler & Associates LLP, counsel to the  
Depositary, as to the legality of the securities to be registered.
  - (e) Rule 466 Certification
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