

Splinx Technology Inc.
Form 10QSB
November 20, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-QSB

(Mark One)

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2006

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE EXCHANGE ACT

For the transition period from _____ to _____

Commission file number 333-116817

Splinx Technology Inc.

(Exact name of small business issuer as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or organization)

20-0715816

(IRS Employer Identification No.)

500 W. Cypress Creek Road Suite 100
Fort Lauderdale, FL 33309

(Address of principal executive offices)

(954) 556-4020

(Issuer's telephone number)

(Former name, former address and former fiscal year, if changed since last report)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act.) Yes No

State the number of shares outstanding of each of the issuer's classes of common equity, as of the latest practicable date: On November 17, 2006, the number of shares outstanding of the registrant's common stock was 100,757,770 shares.

Transitional Small Business Disclosure Format (Check one): Yes No

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PART I — FINANCIAL INFORMATION

Item 1. Financial Statements.

SPLINEX TECHNOLOGY INC.
(A DEVELOPMENT STAGE COMPANY)
CONDENSED CONSOLIDATED UNAUDITED BALANCE SHEETS

	September 30, 2006	March 31, 2006
ASSETS		
Current assets		
Cash	\$ 892	\$ 9,458
Prepaid expenses and other	20,488	39,189
Total current assets	21,380	48,647
Property and equipment, net	3,054	7,340
Accounting software license	-	20,192
Other assets	9,881	9,881
Total assets	\$ 34,315	\$ 86,060
LIABILITIES AND STOCKHOLDERS' DEFICIENCY IN ASSETS		
Current liabilities		
Demand note payable and accrued interest due to related party - Ener1 Group	652,733	435,540
Note payable and accrued interest due to related party - Bzinfin	2,741,457	2,677,707
Accounts payable	654,703	563,006
Accrued expenses	582,929	683,093
Due to related parties	138,262	138,262
Total current liabilities	4,770,084	4,497,608
COMMITMENTS AND CONTINGENCIES		
STOCKHOLDERS' DEFICIENCY IN ASSETS		
Preferred stock (\$.001 par value, 150,000,000 shares authorized and no shares issued and outstanding)	-	-
Common stock (\$.001 par value, 300,000,000 shares authorized and 100,757,770 shares issued and outstanding)	100,758	100,758
Treasury stock, at cost; 250,000 shares	(62,500)	(62,500)
Paid in capital	1,109,712	1,109,712
Deficit accumulated during the development stage	(5,883,739)	(5,559,518)
Total stockholders' deficiency in assets	(4,735,769)	(4,411,548)
Total liabilities and stockholders' deficiency in assets	\$ 34,315	\$ 86,060

See accompanying notes.

SPLINEX TECHNOLOGY INC.
(A DEVELOPMENT STAGE COMPANY)
CONDENSED CONSOLIDATED UNAUDITED STATEMENTS OF OPERATIONS

	Three Months Ended September 30, 2006	Three Months Ended September 30, 2005	Six Months Ended September 30, 2006	Six Months Ended September 30, 2005	Cumulative From Inception (October 28, 2003) Through September 30,2006
Net sales	\$ 793	\$ 617	\$ 793	\$ 687	\$ 2,813
Operating Expenses					
Sales and marketing	-	49,952	-	190,120	561,296
General and administrative	67,746	688,661	222,094	958,159	3,408,311
Research and development	1,707	287,014	24,996	588,203	2,009,512
Total operating expenses	69,453	1,025,627	247,090	1,736,482	5,979,119
Costs of merger and registration	-	-	-	-	512,321
Total expenses	69,453	1,025,627	247,090	1,736,482	6,491,440
Loss from operations	(68,659)	(1,025,010)	(246,297)	(1,735,795)	(6,488,627)
Interest expense, net	(39,212)	(30,720)	(77,924)	(55,908)	(217,959)
Loss before income taxes	(107,872)	(1,055,730)	(324,221)	(1,791,703)	(6,706,586)
Income taxes	-	-	-	-	-
Net loss	\$ (107,872)	\$			