

NEW YORK MORTGAGE TRUST INC
 Form 4
 August 30, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Akre David A

2. Issuer Name and Ticker or Trading Symbol
 NEW YORK MORTGAGE TRUST INC [NTR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1301 AVENUE OF THE AMERICAS, 7TH FLOOR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/30/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice Chairman/Co-CEO

NEW YORK, NY 10019

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, par value \$.01 per share	08/30/2007		P		500 A \$ 1.11	99,303	D
Common Stock, par value \$.01 per share	08/30/2007		P		500 A \$ 1.11	99,803	D
Common Stock, par value \$.01	08/30/2007		P		100 A \$ 1.11	99,903	D

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per share							
Common Stock, par value \$.01 per share	08/30/2007	P	400	A	\$ 1.07	100,303	D
Common Stock, par value \$.01 per share	08/30/2007	P	100	A	\$ 1.1	100,403	D
Common Stock, par value \$.01 per share	08/30/2007	P	400	A	\$ 1.11	100,803	D
Common Stock, par value \$.01 per share	08/30/2007	P	400	A	\$ 1.1	101,203	D
Common Stock, par value \$.01 per share	08/30/2007	P	100	A	\$ 1.08	101,303	D
Common Stock, par value \$.01 per share	08/30/2007	P	300	A	\$ 1.16	101,603	D
Common Stock, par value \$.01 per share	08/30/2007	P	100	A	\$ 1.12	101,703	D
Common Stock, par value \$.01 per share	08/30/2007	P	100	A	\$ 1.02	101,803	D
Common Stock, par value \$.01 per share	08/30/2007	P	100	A	\$ 1.06	101,903	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Akre David A 1301 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10019	X		Vice Chairman/Co-CEO	

Signatures

/s/ David A. Akre 08/30/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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