CYANOTECH CORP Form SC 13D/A June 11, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934 (Amendment No. 1)*

CYANOTECH CORPORATION

(Name of issuer)

Common Stock, \$.02 Par Value Per Share

(Title of class of securities)

232437301

(CUSIP number)

Andres Kongsgaard Flaaten VitaeLab AS Enebakkveien 117, 0680 Oslo, Norway +47 815 69 060

With a copy to: Lori B. Green, Esq. Lloyd H. Spencer, Esq. Nixon Peabody LLP 1100 Clinton Square Rochester, New York 14604-1792

(Name, address and telephone number of person authorized to receive notices and communications)

June 6, 2008

(Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box o.

<u>Note</u>: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7(b) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 232437301

1.	Names of Reporting Persons.			VitaeLab AS
2.	Check the Appropriate Box if a Member of a Group (See Instructions)			(a) o (b) o
3.	SEC Use Only			
4.	Source of Funds (See Instructions)			WC
5.	Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)			
6.	Citizenship or Place of Organization			Norway
	Number of Shares Beneficially	7.	Sole Voting Power	0
	Owned by Each Reporting	8.	Shared Voting Power (see Item 5 below)	507,666
	Person With	9.	Sole Dispositive Power	0
		10.	Shared Dispositive Power (see Item 5 below)	507,666
11.	Aggregate Amount Beneficially Owned by Each Reporting Person			507,666
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) o			
13.	Percent of Class Represented by Amount in Row (11)			
14.	Type of Reporting Person (See Instructions)			CO
Page 2 of 9				
1 450 2 01)				

CUSIP No. 232437301

1.	Names of Reporting Persons.			Helse As	S
2.	Check the Appropriate Box if a Member of a Group (See Instructions)				0
3.	SEC Use Only				
4.	Source of Funds (See Instructions)			00	C
5.	Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)				o
6.	Citizenship or Place of Organization			Norwa	у
	Number of Shares Beneficially	7.	Sole Voting Power	(0
	Owned by Each Reporting	8.	Shared Voting Power (see Item 5 below)	507,660	6
	Person With	9.	Sole Dispositive Power	(0
		10.	Shared Dispositive Power (see Item 5 below)	507,660	6
11.	Aggregate Amount Beneficially Owned by Each Reporting Person			507,660	6
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) o				o
13.	Percent of Class Represented by Amount in Row (11)			9.7%	6
14.	Type of Reporting Person (See Instructions)			CC	C
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CUSIP No. 232437301

1.	Names of Reporting Persons.			Telecom AS
2.	Check the Appropriate Box if a Member of a Group (See Instructions)			(a) o (b) o
3.	SEC Use Only			
4.	Source of Funds (See Instructions)			OO
5.	Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)			0
6.	Citizenship or Place of Organization			Norway
	Number of Shares Beneficially	7.	Sole Voting Power	0
	Owned by Each Reporting	8.	Shared Voting Power (see Item 5 below)	507,666
	Person With	9.	Sole Dispositive Power	0
		10.	Shared Dispositive Power (see Item 5 below)	507,666
11.	Aggregate Amount Beneficially Owned by Each Reporting Person			507,666
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)			
13.	Percent of Class Represented by Amount in Row (11) 9.7%			
14.	Type of Reporting Person (See Instructions)			CO

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CUSIP No. 232437301

1.	Names of Reporting Persons.			Andres Kongsgaard Flaaten
2.	Check the Appropriate Box if a Member of a Group (See Instructions)			(a) o (b) o
3.	SEC Use Only			
4.	Source of Funds (See Instructions)			00
5.	Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)			
6.	Citizenship or Place of Organization			Norway
	Number of Shares Beneficially	7.	Sole Voting Power	0
	Owned by Each Reporting	8.	Shared Voting Power (see Item 5 below)	507,666
	Person With	9.	Sole Dispositive Power	0
		10.	Shared Dispositive Power (see Item 5 below	w) 507,666
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 507,66			
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) o			
13.	Percent of Class Represented by Amount in Row (11) 9.7%			
14.	Type of Reporting Person (See Instructions) IN			

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CUSIP No. 232437301

1. Names of Reporting Persons.