

GREEN PLAINS RENEWABLE ENERGY, INC.

Form 3

October 23, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Wilton Holdings S.A.

(Last) (First) (Middle)

MMG TOWER, 16TH FLOOR, 53RD E STREET, MARBELLA

(Street)

PANAMA CITY, R1 -

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
10/15/2008

3. Issuer Name and Ticker or Trading Symbol

GREEN PLAINS RENEWABLE ENERGY, INC. [GPRE]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
Officer Other
(give title below) (specify below)

See Remarks

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

749,837 ⁽¹⁾

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D

4. Nature of Indirect Beneficial Ownership (Instr. 5)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Call Option (right to buy)	10/16/2008	11/15/2008	Common Stock	554,879 (2)	\$ 12.1145	D	Â
Put Option (obligation to buy)	10/16/2008	10/31/2008	Common Stock	554,879 (2)	\$ 12.1145	D	Â
Call Option (right to buy)	10/16/2008	11/15/2008	Common Stock	766,000 (3)	\$ 10	D	Â
Put Option (obligation to buy)	10/16/2008	10/31/2008	Common Stock	766,000 (3)	\$ 10	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Wilon Holdings S.A. MMG TOWER, 16TH FLOOR 53RD E STREET, MARBELLA PANAMA CITY, R1 -	Â	Â	Â		See Remarks

Signatures

/s/ Alain Treuer 10/23/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of Green Plains Renewable Energy, Inc. ("GPRES") common stock acquired by the reporting person in connection with the merger of the issuer and VBV LLC ("VBV").
Pursuant to the Put and Call Agreement (VBV), dated April 1, 2008, by and among Bioverda US Holdings LLC, Bioverda International Holdings Limited, and Wilon Holdings S.A. Prior to October 16, 2008, the put and call options were exercisable for up to 74 common units of VBV LLC held by Bioverda US Holdings LLC. The put and call options became exercisable for the securities reported upon the acquisition of VBV LLC by the issuer in a reverse triangular merger. Only one of the options can be in the money on the exercise date and the other option will expire upon its expiration date.
- (3) Pursuant to the Put and Call Agreement (GPRES), dated April 1, 2008, by and among Bioverda US Holdings LLC, Bioverda International Holdings Limited, and Wilon Holdings S.A. Only one of the options can be in the money on the exercise date and the other option will expire upon its expiration date.

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Remarks:

Member of a 13(d) group owning more than 10%

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.