

Ideation Acquisition Corp.  
Form SC 13G  
October 23, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

IDEATION ACQUISITION CORP.  
(Name of Issuer)

COMMON STOCK, \$0.0001 PAR VALUE  
(Title of Class of Securities)

451665103  
(CUSIP Number)

October 22, 2009  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1 (b)
- Rule 13d-1 (c)
- Rule 13d-1 (d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the notes).

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CUSIP No. 451665103

1. Name of Reporting Persons  
Malibu Partners, LLC
2. Check the Appropriate Box if a Member of a Group (a)£  
(b)£
3. SEC Use Only
4. Citizenship or Place of Organization California
5. Sole Voting Power  
175,650
- Number of Shares 6. Shared Voting Power  
Beneficially -0-  
Owned by Each
- Reporting Person 7. Sole Dispositive Power  
With: 175,650
8. Shared Dispositive Power  
-0-
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
175,650
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares £
11. Percent of Class Represented by Amount in Row (9)  
1.4%
12. Type of Reporting Person  
OO (Limited Liability Company)

CUSIP No. 451665103

1. Name of Reporting Persons  
Kenneth J. Abdalla
2. Check the Appropriate Box if a Member of a Group (a)£  
(b)£
3. SEC Use Only
4. Citizenship or Place of Organization USA
5. Sole Voting Power  
284,000
- Number of Shares 6. Shared Voting Power  
Beneficially -0-  
Owned by Each
- Reporting Person 7. Sole Dispositive Power  
With: 284,000
8. Shared Dispositive Power  
-0-
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
284,000
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares £
11. Percent of Class Represented by Amount in Row (9)  
2.3%
12. Type of Reporting Person  
IN

CUSIP No. 451665103

1. Name of Reporting Persons  
Broad Beach Partners, LLC
2. Check the Appropriate Box if a Member of a Group (a)£  
(b)£
3. SEC Use Only
4. Citizenship or Place of Organization USA
5. Sole Voting Power  
108,350
- Number of Shares 6. Shared Voting Power  
Beneficially -0-  
Owned by Each
- Reporting Person 7. Sole Dispositive Power  
With: 108,350
8. Shared Dispositive Power  
-0-
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
108,350
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares £
11. Percent of Class Represented by Amount in Row (9)  
0.09%
12. Type of Reporting Person  
OO (Limited Liability Company)

SCHEDULE 13G

This Schedule 13G relates to the common stock, par value \$0.0001 per share (“Common Stock”) of Ideation Acquisition Corp. (the “Issuer”) held by each of Malibu Partners, LLC, Kenneth J. Abdalla and Broad Beach Partners, LLC (collectively, the “Reporting Persons”). This Schedule 13G reflects the Reporting Persons status as a passive investor. The acquisitions of beneficial ownership of shares of Common Stock reported by the Reporting Persons on October 16, 2009 in a filing on Schedule 13D was incorrect because the Reporting Persons did not acquire the Common Stock with any purpose, or with the effect of, changing or influencing the control of the Issuer, or in connection with or as a participant in any transaction having that purpose or effect, including any transaction subject to Rule 13d-3(b). Furthermore, Reporting Persons were not directly or indirectly the beneficial owner of twenty percent (20%) or more of the Common Stock. The 284,000 shares of Common Stock that are the subject of this Schedule 13G are owned by Malibu Partners, LLC and Broad Beach Partners, LLC. Kenneth J. Abdalla is the managing member of each of Malibu Partners, LLC and Broad Beach Partners, LLC and has voting and dispositive power with respect to the 284,000 shares of Common Stock.

Item 1. (a) Name of Issuer.

Ideation Acquisition Corp.

(b) Address of Issuer’s Principal Executive Offices.

Ideation Acquisition Corp.  
307 East 87th Street  
New York, NY, 10028

Item 2. (a) Name of Person Filing.

Malibu Partners, LLC  
Kenneth J. Abdalla  
Broad Beach Partners, LLC

(b) Address of Principal Business Office.

15332 Antioch Street #528  
Pacific Palisades, CA 90272

(c) Place of Organization.

Malibu Partners, LLC is a limited liability company organized under the laws of the state of California  
Broad Beach Partners, LLC is a limited liability company organized under the laws of the state of California

Citizenship.

Kenneth J. Abdalla is a United States citizen.

(d) Title Class of Securities.

Common Stock, \$0.0001 par value per share

(e) CUSIP Number.



Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable

- |     |                          |  |
|-----|--------------------------|--|
| (a) | <input type="checkbox"/> | Broker or dealer registered under Section 15 of the Act.   |
| (b) | <input type="checkbox"/> | Bank as defined in Section 3(a) (6) of the Act.  |
| (c) | <input type="checkbox"/> | Insurance company as defined in Section 3(a) (19) of the Act.  |
| (d) | <input type="checkbox"/> | Investment company registered under Section 8 of the Investment Company Act of 1940.   |
| (e) | <input type="checkbox"/> | An investment adviser in accordance with § 240.13d-1 (b) (1) (ii) (E).   |
| (f) | <input type="checkbox"/> | An employee benefit plan or endowment fund in accordance with § 240.13d-1 (b) (1) (ii) (F).  |
| (g) | <input type="checkbox"/> | A parent holding company or control person in accordance with § 240.13d-1 (b) (1) (ii) (G).  |
| (h) | <input type="checkbox"/> | A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.   |
| (i) | <input type="checkbox"/> | A church plan that is excluded from the definition of an investment company under Section 3(c) 14 of the Investment Company Act of 1940. |
| (j) | <input type="checkbox"/> | Group, in accordance with § 240.13d-1 (b) (1) (ii) (J).  |

Item 4. Ownership.

(a) Amount Beneficially Owned

284,000 shares of Common Stock

(b) Percent of Class

2.3%

(c) Number of Shares as to which the persons have

(i) Sole power to vote or direct the vote  
284,000

(ii) Shared power to vote or to direct the vote  
-0-

(iii) Sole power to dispose or direct the disposition of  
284,000

(iv) Shared power to dispose or direct the disposition of  
-0-

Item 5 Ownership of Five Percent or Less of a Class.

If this report is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [X]

Item 6 Ownership of More Than Five Percent on Behalf of Another Person.

Inapplicable.

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported On by the Parent Holding Company.

Inapplicable.

Item 8 Identification and Classification of Members of the Group.

Inapplicable.

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Item 9 Notice of Dissolution of Group.

Inapplicable.

Item 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: October 23, 2009

MALIBU PARTNERS, LLC

By: /s/ Kenneth J. Abdalla  
Name: Kenneth J. Abdalla  
Managing Member

/s/ Kenneth J. Abdalla  
Kenneth J. Abdalla

BROAD BEACH PARTNERS, LLC

By: /s/ Kenneth J. Abdalla  
Name: Kenneth J. Abdalla  
Managing Member