

DGSE COMPANIES INC  
Form 8-K  
June 03, 2010

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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FORM 8-K

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CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): June 3, 2010 (June 2, 2010)

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DGSE COMPANIES, INC.  
(Exact Name of Registrant as Specified in Charter)

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Nevada  
(State or Other Jurisdiction  
of Incorporation)

1-11048  
(Commission File Number)

88-0097334  
(IRS Employer  
Identification No.)

11311 Reeder Rd., Dallas, Texas  
(Address of Principal Executive Offices)

75229  
(Zip Code)

Registrant's Telephone Number, Including Area Code: (972) 484-3662

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



Item 1.01 Entry into a Material Definitive Agreement.

On May 27, 2010, the Company announced that Texas Capital Bank has agreed to renew and increase the size of its current credit facility. The new facility is composed of a \$3.5 million revolving note and a \$1.0 million term loan and will provide immediate availability to finance current operations. The agreement was finalized and funded June 2, 2010.

Item 9.01 Financial Statement and Exhibits

- (a) Not applicable.
- (b) Not applicable.
- (c) Not applicable.
- (d) Exhibits.

99.1 Press release issued by DGSE Companies, Inc. dated May 27, 2010.

99.2 Eighth Amendment to Loan Agreement by and between DGSE Companies, Inc. and Texas Capital Bank, NA

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DGSE COMPANIES, INC.

Date: June 3, 2010

By: /s/ Dr. L.S. Smith

Dr. L.S. Smith

Chairman & Chief Executive Officer

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EXHIBIT INDEX

| Exhibit<br>Number | Exhibit Title   |
|-------------------|---|
| 99.1              | Press Release of DGSE Companies, Inc. dated May 27, 2010, announcing that DGSE has renewed and increased the size of its current credit facility with Texas Capital Bank. |
| 99.2              | Eighth Amendment to Loan Agreement by and between DGSE Companies, Inc. and Texas Capital Bank, NA   |

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