Frumberg Charles Form 4 December 13, 2010

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

OMB Number:

3235-0287 January 31,

2005

0.5

Expires:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Frumberg Charles

Symbol

(Middle)

TECHTEAM GLOBAL INC

[TEAM]

(Month/Day/Year) 12/13/2010

3. Date of Earliest Transaction

\_X\_\_ Director Officer (give title

Issuer

10% Owner \_ Other (specify

C/O EMANCIPATION CAPITAL, LP, 825 THIRD AVENUE

(State)

(First)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW YORK, NY 10022

(City)	(State)	(Zip) Ta	ble I - Non	-Derivative	Secur	ities Ac	quired, Disposed	l of, or Benef	icially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securitie on(A) or Disp (Instr. 3, 4	osed of and 5)  (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/13/2010		Code V U	Amount 3,147 (1)	(D)	Price \$ 8.35	0	D	
Common Stock	12/13/2010		U	737,035 (2)	D	\$ 8.35	0	I	By Emancipation Capital, LP (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		{ } (
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option - Right to Buy	\$ 0	12/13/2010		U		13,000	<u>(4)</u>	05/31/2020	Common Stock	13,000	
Option - Right to Buy	\$ 0	12/13/2010		U		13,000	(5)	05/31/2013	Common Stock	13,000	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
• 9	Director	10% Owner	Officer	Other		
Frumberg Charles C/O EMANCIPATION CAPITAL, LP 825 THIRD AVENUE NEW YORK, NY 10022	X					

## **Signatures**

/s/ Charles

Frumberg 12/13/2010

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the Agreement and Plan of Merger (the "Merger Agreement") by and among TechTeam Global, Inc. (the "Company"),
  Stefanini International Holdings Ltd ("Parent") and Platinum Merger Sub, Inc. ("Purchaser"), these shares were tendered pursuant to a tender offer by Purchaser to purchase all outstanding Company common stock for \$8.35 a share, without interest, less any withholding taxes. The offer was consummated on December 13, 2010.
- Pursuant to the Merger Agreement by and among the "Company, Parent and Purchaser, these shares were tendered pursuant to a tender (2) offer by Purchaser to purchase all outstanding Company common stock for \$8.35 a share, without interest, less any withholding taxes. The offer was consummated on December 13, 2010.
- (3) The reporting securities were directly held by Emancipation Capital Master, LTD; which is 100% owned by Emancipation Capital, LP and Emancipation Capital Offshore, LP. Emancipation Management, LLC is the investment manager of Emancipation Master, LTD. Emancipation Capital, LLC is the general partner of Emancipation Capital, LP. Charles Frumberg is the managing member of

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Emancipation Management, LLC and Emancipation Capital, LLC, and has voting and dispositive power over the securities held by Emancipation Capital Master, LTD. Emancipation Capital, LLC, Emancipation Management, LLC and Mr. Frumberg disclaim beneficial ownership of the securities held by Emancipation Capital Master, LTD.

- These options, which were outstanding and unexercised immediately prior to the purchase of tendered shares by Purchaser (the "Purchase Time"), to the extent unvested, accelerated, and became fully vested and all such outstanding and unexercised options were immediately cancelled and terminated at the Purchase Time and converted into the right to receive a cash payment of \$42,250, representing (a) the excess of \$8.35 over the exercise price of each stock option, if any, multiplied by (b) the number of shares subject to such options.
- These options, which were outstanding and unexercised immediately prior to the Purchase Time, to the extent unvested, accelerated, and became fully vested and all such outstanding and unexercised options were immediately cancelled and terminated at the Purchase Time and converted into the right to receive a cash payment of \$30,810, representing (a) the excess of \$8.35 over the exercise price of each stock option, if any, multiplied by (b) the number of shares subject to such options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.