Form SC 13G February 04, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Cleveland BioLabs, Inc. (Name of Issuer)

Common Stock (Title of Class of Securities)

185860-10-3 (CUSIP Number)

December 31, 2010 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- " Rule 13d-1(b)
- " Rule 13d-1(c)
- x Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

185860-10-3 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONL)	Y)	
	Y)	
Michael Fonstein CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		
(a) o		
(b) o		
3 SEC USE ONLY		
4 CITIZENSHIP OR PLACE OF ORGANIZATION		
Russian Federation NUMBER OF SHARES 5 SOLE VOTING POWER		
BENEFICIALLY 1,545,950		
OWNED BY		
EACH		
REPORTING		
PERSON WITH:		
6 SHARED VOTING POWER		
7 SOLE DISPOSITIVE POWER		
1, 545,950 8 SHARED DISPOSITIVE POWE	R	
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	N	
1, 545,950 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARI	ΞS	
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9		
5.3%		

12 TYPE OF REPORTING PERSON

IN

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Item 1(a).	Name of Issuer:	
Cleveland BioLabs, Inc.		
Item 1(b).	Address of Issuer's Principal Executive Offices:	
73 High Street Buffalo, NY 14203		
Item 2(a).	Name of Person Filing:	
Michael Fonstein		
Item 2(b).	Address of Principal Business Office or, if None, Residence:	
73 High Street Buffalo, NY 14203		
Item 2(c).	Citizenship:	
Russian Federation		
Item 2(d).	Title of Class of Securities:	
Common Stock, \$0.005 par value per share		
Item 2(e).	CUSIP Number:	
185860-10-3		
Item 3. If this statement is filed p ursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person f iling is a:		
Not applicable		
Item 4.	Ownership	
(a)	Amount beneficially owned:	
1, 545,950 shares		
(b)	Percent of class:	
5.3%		

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(c) Number of shares as to which such person has: (i) sole power to vote or to direct the vote: 1, 545,950 shares (ii) shared power to vote or to direct the vote: 0 shares sole power to dispose or to direct the disposition of: (iii) 1, 545,950 shares shared power to dispose or to direct the disposition of: (iv) 0 shares Item 5. Ownership of Five Percent or Less of a Class If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o Item 6. Ownership of More than Five Percent on Behalf of Another Person Not applicable Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person Not applicable Item 8. Identification and Classification of Members of the Group Not applicable Item 9. Notice of Dissolution of Group Not applicable Certification Item 10. Not applicable

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 4, 2011 MICHAEL FONSTEIN

/s/ Michael Fonstein Name: Michael Fonstein

Title: President and Chief Executive Officer