Lazarev Alexander V Form 4 August 17, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Lazarev Alexander V

Symbol [PBIO] 5. Relationship of Reporting Person(s) to Issuer

PRESSURE BIOSCIENCES INC

(Check all applicable)

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

08/15/2012

Director 10% Owner X_ Officer (give title Other (specify

below) VP of RandD

18 WINCHESTER DRIVE

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LEXINGTON, MA US 02420

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (T)

Reported Transaction(s)

Ownership (Instr. 4) (Instr. 4)

(A)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date** Security or Exercise any Code Securities Acquired (Month/Day/Year)

7. Title and Amoun

Underlying Securiti

(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8)	(A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Incentive Stock Option	\$ 3.88	08/15/2012(1)		D			50,000	<u>(1)</u>	03/02/2016	Common Stock	50,0
Incentive Stock Option	\$ 1	08/15/2012(1)		A		50,000		<u>(1)</u>	03/02/2016	Common Stock	50,0
Incentive Stock Option	\$ 2.75	08/15/2012(1)		D			10,000	<u>(1)</u>	09/25/2018	Common Stock	10,0
Incentive Stock Option	\$ 1	08/15/2012(1)		A		10,000		<u>(1)</u>	09/25/2018	Common Stock	10,0
Incentive Stock Option	\$ 0.77	08/15/2012(1)		D			35,000	<u>(1)</u>	03/12/2019	Common Stock	35,0
Incentive Stock Option	\$ 0.6	08/15/2012(1)		A		35,000		<u>(1)</u>	03/12/2019	Common Stock	35,0
Incentive Stock Option	\$ 1.05	08/15/2012(1)		D			15,000	<u>(1)</u>	09/09/2021	Common Stock	15,0
Incentive Stock Option	\$ 1	08/15/2012(1)		A		15,000		<u>(1)</u>	09/09/2021	Common Stock	15,0
Incentive Stock Option	\$ 0.8	08/15/2012(1)		D			15,000	<u>(1)</u>	03/13/2022	Common Stock	15,0
Incentive Stock Option	\$ 0.6	08/15/2012(1)		A		15,000		<u>(1)</u>	03/13/2022	Common Stock	15,0

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Other				
Lazarev Alexander V 18 WINCHESTER DRIVE LEXINGTON, MA US 02420			VP of RandD					

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Signatures

Richard T Schumacher, Attorney in fact

08/17/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported transactions involved an amendment of an outstanding stock option, resulting in the deemed cancellation of the old stock option and the grant of a replacement stock option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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