

KOREA ELECTRIC POWER CORP
Form 6-K
March 07, 2019

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16

of the Securities Exchange Act of 1934

For the Month of March 2019

KOREA ELECTRIC POWER CORPORATION

(Translation of registrant's name into English)

55 Jeollyeok-ro, Naju-si, Jeollanam-do, 58217, Korea

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

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Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If **Yes** is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82-_____.

Korea Electric Power Corporation (KEPCO) hereby calls the annual ordinary general meeting of shareholders (AGM) and seeks the attendance of its shareholders.

The following is an English translation of the notice given to the shareholders in connection with the AGM:

To: Shareholders

From: JongKap Kim, President & CEO of KEPCO

We hereby call the fiscal year 2018 AGM pursuant to Article 18 of the Articles of Incorporation of Korea Electric Power Corporation as follows and seek your attendance. Pursuant to Article 542-4 of the Commercial Code, this notice shall be in lieu of notices to be given to the shareholders.

1. Date / Time: March 22, 2019 / 11:00 a.m. (Seoul Time)
2. Location: 55 Jeollyeok-ro, Naju-si, Jeollanam-do, 58217
KoreaElectric Power Corporation

3. Items to be Reported:

Audit report

Management report on KEPCO s operation

Operation report on internal accounting control system

4. Agenda for Shareholder Approval:

1) Approval of financial statements for the fiscal year 2018

2) Approval of the ceiling amount of remuneration for directors in 2019

Details on the proposed agenda for the AGM are attached.

* KEPCO will hold its AGM on March 22, 2019, which is one of what is known in Korea as "Super AGM Days" on account of the fact that many publicly traded companies in Korea hold their AGMs toward the end of March. The Financial Services Commission of Korea (the "FSC") encourages publicly traded companies in Korea to hold their AGMs on a day other than a Super AGM Day in order to facilitate shareholder attendance at AGMs, and under the FSC guidelines KEPCO is required to publicly disclose why it will hold its AGM on a Super AGM Day. It is

necessary for KEPCO to hold this year's AGM on a Super AGM Day mainly due to scheduling concerns related to the finalization of its consolidated financial statements, external auditor's audit as well as management's impending needs to approve major business and operational decisions.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

By: /s/ Kim, Kab-soon
Name: Kim, Kab-soon
Title: Vice President

Date: March 7, 2019

Attachment

Agenda 1. Approval of Financial Statements for the Fiscal Year 2018

Disclaimer: The financial statements for the fiscal year 2018 as presented below is in accordance with the International Financial Reporting Standard adopted in Korea (K-IFRS), and are subject to shareholders' approval.

KOREA ELECTRIC POWER CORPORATION

AND SUBSIDIARIES

Consolidated Financial Statements

December 31, 2018

(With Independent Auditors' Report Thereon)

KOREA ELECTRIC POWER CORPORATION AND SUBSIDIARIES

Consolidated Statements of Financial Position

As of December 31, 2018 and 2017

<i>In millions of won</i>	<i>Note</i>	2018	2017
Assets			
Current assets			
Cash and cash equivalents	5,6,7,48	₩ 1,358,345	2,369,739
Current financial assets, net	5,9,12,13,14,15,48	2,359,895	1,958,357
Trade and other receivables, net	5,8,17,23,48,49,50	7,793,592	7,928,972
Inventories, net	16	7,188,253	6,002,086
Income tax refund receivables	44	143,214	100,590
Current non-financial assets	18	878,888	753,992
Assets held-for-sale	45	22,881	27,971
Total current assets		19,745,068	19,141,707
Non-current assets			
Non-current financial assets, net	5,6,9,10,11,12,13,14,15,48	2,113,613	2,038,913
Non-current trade and other receivables, net	5,8,17,48,49,50	1,819,845	1,754,797
Property, plant and equipment, net	21,30,52	152,743,194	150,882,414
Investment properties, net	22,30	159,559	284,714
Goodwill	19	2,582	2,582
Intangible assets other than goodwill, net	24,30,49	1,225,942	1,187,121
Investments in associates	4,20	4,064,820	3,837,421
Investments in joint ventures	4,20	1,813,525	1,493,275
Deferred tax assets	44	1,233,761	919,153
Non-current non-financial assets	18	327,152	246,818
Total non-current assets		165,503,993	162,647,208
Total Assets	4	₩ 185,249,061	181,788,915

(Continued)

KOREA ELECTRIC POWER CORPORATION AND SUBSIDIARIES

Consolidated Statements of Financial Position, Continued

As of December 31, 2018 and 2017

<i>In millions of won</i>	<i>Note</i>	2018	2017
Liabilities			
Current liabilities			
Trade and other payables, net	5,25,27,48,50	₩ 6,405,395	5,999,521
Current financial liabilities, net	5,14,26,48,50	7,981,879	9,194,552
Income tax payables	44	285,420	508,402
Current non-financial liabilities	23,31,32	5,574,041	5,584,308
Current provisions	29,48	1,594,798	2,137,498
Total current liabilities		21,841,533	23,424,281
Non-current liabilities			
Non-current trade and other payables, net	5,25,27,48,50	2,941,696	3,223,480
Non-current financial liabilities, net	5,14,26,48,50	53,364,911	45,980,899
Non-current non-financial liabilities	31,32	8,160,033	8,072,434
Employee benefits liabilities, net	28,48	1,645,069	1,483,069
Deferred tax liabilities	44	9,617,309	10,415,397
Non-current provisions	29,48	16,585,748	16,224,714
Total non-current liabilities		92,314,766	85,399,993
Total Liabilities	4	₩ 114,156,299	108,824,274
Equity			
Contributed capital	1,33,48		
Share capital		₩ 3,209,820	3,209,820
Share premium		843,758	843,758
		4,053,578	4,053,578
Retained earnings	34		
Legal reserves		1,604,910	