SCHULER JACK W

Form 4

November 17, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

13,072,177 I

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689,355

689,355

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Common

Common

Common

Stock

Stock

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

Clast Clas		SCHULER	R JACK W	Sym	bol	Issuer				
28161 N. KEITH DRIVE (Street) 4. If A substitution Street St				Acc	elerate Diagnostics, Inc [AXDX	(Check all applicable)				
28161 N. KEITH DRIVE (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of Operating (Month/Day/Year) (Instr. 3) (Month/Day/Year) (M		(Last)	(First)	(Middle) 3. Da	ate of Earliest Transaction					
City (State) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) 7. Form filed by One Reporting Person Form filed by More than One Reporting Person Form filed by One Reporting Person Form filed				(Moi	nth/Day/Year)					
Filed(Month/Day/Year) (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of Operation Security (Instr. 3) (Month/Day/Year) (M	28161 N. KEITH DRIVE			11/1	16/2017					
LAKE FOREST, IL 60045 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Benetically Owned 1. Title of Security (Month/Day/Year) (Instr. 3) (Month/Day/Year) (Month/Day/Yea		(Street)			Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
City (State)				Filed	l(Month/Day/Year)	Applicable Line)				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of Security (Month/Day/Year) (Month/Day/Year) (Instr. 3) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 4) (Instr. 3 and 4) (Instr.										
1.Title of Security (Month/Day/Year) (Instr. 3) (Instr. 3) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Month/Day/Year) (Instr. 8) (Instr. 8) (A) (A) (Instr. 8) (Instr. 3, 4 and 5) (Instr. 3 and 4) (Instr. 3 a	LAKE FOREST, IL 60045									
Security (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) Beneficially Form: Ownership (Instr. 4)		(City)	(State)	(Zip)	Table I - Non-Derivative Securities A	cquired, Disposed of, or Beneficially Owned				
(Instr. 3) any (Month/Day/Year) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) Code V Amount (Instr. 3, 4 and 5) P 10,000 A 21.18 1,494,823 I Beneficially Form: Owned Direct (D) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 3 and 4) P 10,000 A 21.18 1,494,823 I Beneficially Form: Owned Direct (D) (Instr. 4) (Instr. 3) By Schuler Family Foundation (2)		1.Title of	2. Transaction Date	2A. Deemed	3. 4. Securities Acquired	5. Amount of 6. 7. Nature of				
Common Stock (Month/Day/Year) (Instr. 8) P 10,000 A 21.18 1,494,823 I Foundation (2)		Security	(Month/Day/Year)	Execution Date, i	if Transaction(A) or Disposed of (D)	Securities Ownership Indirect Beneficial				
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		(Instr. 3)		<u> </u>		1				
Common Stock 11/16/2017 P 10,000 Stock Code V Amount Code Code V Amount Code				(Month/Day/Yea	r) (Instr. 8)					
Common Stock 11/16/2017 Price 11/16/2017						6				
Common Stock 11/16/2017 Price 11/16/2017					(A)					
Common Stock 11/16/2017 P 10,000 A 21.18 1,494,823 I By Schuler Family Foundation (2)										
Common Stock 11/16/2017 P 10,000 A 21.18 1,494,823 I Family Foundation (2)					Code V Amount (D) Price					
Stock 11/16/2017 P 10,000 A 21.18 1,494,823 I Family Foundation (2)		_			\$	•				
Stock Foundation (2)			11/16/2017			1 494 873				
		Stock			(1)	Foundation $\frac{(2)}{(2)}$				

By Jack W.

Trust (3) (6) By Schuler

LLC (4) (6)

2010

Schuler Living

Grandchildren

By Schuler GC

Continuation Trust (5) (6)

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SCHULER JACK W 28161 N. KEITH DRIVE LAKE FOREST, IL 60045	X	X					

Signatures

/s/ David Hinnant, attorney-in-fact 11/17/2017 **Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$21.05 to \$21.25 inclusive. The reporting person undertakes to provide to Accelerate Diagnostics, Inc., any shareholder of Accelerate **(1)** Diagnostics, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.

(2)

Reporting Owners 2

Deriv Secu Bene Own

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Mr. Schuler has sole voting and dispositive power with respect to such shares in his capacity as President of the Schuler Family Foundation.

- (3) Mr. Schuler has sole voting and dispositive power with respect to such shares in his capacity as trustee of the Jack W. Schuler Living Trust.
- (4) Mr. Schuler has sole voting and dispositive power with respect to such shares in his capacity as manager of Schuler Grandchildren LLC.
- (5) Mr. Schuler has shared voting and dispositive power with respect to such shares in his capacity as the grantor of Schuler GC 2010 Continuation Trust.
- The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the (6) inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.