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KOREA ELECTRIC POWER CORP

Form 6-K

December 16, 2002

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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

For the Month of December, 2002

KOREA ELECTRIC POWER CORPORATION  
(Translation of registrant's name into English)

167, Samsung-dong, Gangnam-gu, Seoul 135-791, Korea  
(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will  
file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

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(Indicate by check mark whether the registrant by furnishing the  
information contained in this form is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under the  
Securities Exchange Act of 1934.)

Yes  No

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(If "Yes" is marked, indicate below the file number assigned to the  
registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_.)

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This Report of Foreign Private Issuer on Form 6-K is deemed filed for all  
purposes under the Securities Act of 1933, as amended, and the Securities  
Exchange Act of 1934, as amended, including by reference in the Registration  
Statement on Form F-3 (Registration No. 33-99550) and the Registration Statement  
on Form F-3 (Registration No. 333-9180).

(KOREA ELECTRIC POWER CORPORATION LETTERHEAD)

December 16, 2002

To Shareholders:

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Korea Electric Power Corporation ("KEPCO") will close its shareholders registry from January 1, 2003 through the date of the 42nd annual ordinary general meeting of shareholders. The shareholders who are registered in the KEPCO's shareholders registry as of December 31, 2002 will be entitled to exercise their voting rights at the ordinary general meeting of shareholders and to receive dividends for the 2002 fiscal year. The date of the ordinary general meeting of shareholders and the proposed dividend rate will be notified to the shareholders of KEPCO upon the resolution of the Board of Directors' meeting which is scheduled to be held in February, 2003.

The 41st annual ordinary general meeting of shareholders for the 2001 fiscal year was held on March 22, 2002 and the declared dividend rate was 11% of the par value of KEPCO stock. The dividends for the 2001 fiscal year were paid to the shareholders of KEPCO on April 19, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

KOREA ELECTRIC POWER CORPORATION

By: /s/ Chung, Soo Eun

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Name: Chung, Soo Eun

Title: Chief Financial Officer

December 16, 2002