

HDFC BANK LTD
Form SC 13G
February 14, 2005

OMB APPROVAL
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No.)*

HDFC BANK LIMITED

(Name of Issuer)

EQUITY SHARES COMMON STOCK (PAR VALUE: INR 10 PER SHARE)

(Title of Class of Securities)

40415F101

(CUSIP Number)

July 20, 2001

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1 (b)

Rule 13d-1 (c)

Rule 13d-1 (d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the notes).

1. Name of Reporting Person: I.R.S. Identification Nos. of above persons (entities only):
Bennett, Colman & Co. Ltd.

2. Check the Appropriate Box if a Member of a Group:
(a)
(b)

3. SEC Use Only:

4. Citizenship or Place of Organization:
Indian

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

5. Sole Voting Power:
8,849,929

6. Shared Voting Power:
0

7. Sole Dispositive Power:
8,849,929

8. Shared Dispositive Power:
0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:
8,849,929

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:

11.

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Percent of Class Represented by Amount in Row (9):
3.09%

12. Type of Reporting Person:
OO

1. Name of Reporting Person: Satyam Properties & Finance Limited I.R.S. Identification Nos. of above persons (entities only):

2. Check the Appropriate Box if a Member of a Group:
(a)
(b)

3. SEC Use Only:

4. Citizenship or Place of Organization:
Indian

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

5. Sole Voting Power:
1,739,130

6. Shared Voting Power:
0

7. Sole Dispositive Power:
1,739,130

8. Shared Dispositive Power:
0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:
1,739,130

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:

11.

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Percent of Class Represented by Amount in Row (9):
0.61%

12. Type of Reporting Person:
OO

1. Name of Reporting Person: Rajdhani Printers Limited
I.R.S. Identification Nos. of above persons (entities only):

2. Check the Appropriate Box if a Member of a Group:
(a)
(b)

3. SEC Use Only:

4. Citizenship or Place of Organization:
Indian

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

5. Sole Voting Power:
34,782

6. Shared Voting Power:
0

7. Sole Dispositive Power:
34,782

8. Shared Dispositive Power:
0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:
34,782

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:

11.

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Percent of Class Represented by Amount in Row (9):
0.01%

12. Type of Reporting Person:
OO

1. Name of Reporting Person: Dharmayug Investments Ltd. I.R.S. Identification Nos. of above persons (entities only):

2. Check the Appropriate Box if a Member of a Group:

(a)
(b)

3. SEC Use Only:

4. Citizenship or Place of Organization: Indian

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

5. Sole Voting Power:
2,486,956

6. Shared Voting Power:
0

7. Sole Dispositive Power:
2,486,956

8. Shared Dispositive Power:
0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:
2,486,956

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:

11.

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Percent of Class Represented by Amount in Row (9):
0.87%

12. Type of Reporting Person:
OO

1. Name of Reporting Person: I.R.S. Identification Nos. of above persons (entities only):
Vardhaman Publishers Ltd.

2. Check the Appropriate Box if a Member of a Group:
(a)
(b)

3. SEC Use Only:

4. Citizenship or Place of Organization:
Indian

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

5. Sole Voting Power:
1,739,130

6. Shared Voting Power:
0

7. Sole Dispositive Power:
1,739,130

8. Shared Dispositive Power:
0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:
1,739,130

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:

11.

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Percent of Class Represented by Amount in Row (9):
0.61%

12. Type of Reporting Person:
OO

1. Name of Reporting Person: Bharat Nidhi Limited
I.R.S. Identification Nos. of above persons (entities only):

2. Check the Appropriate Box if a Member of a Group:
(a)
(b)

3. SEC Use Only:

4. Citizenship or Place of Organization:
Indian

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

5. Sole Voting Power:
573,913

6. Shared Voting Power:
0

7. Sole Dispositive Power:
573,913

8. Shared Dispositive Power:
0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:
573,913

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:

11.

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Percent of Class Represented by Amount in Row (9):
0.20%

12. Type of Reporting Person:
OO

1. Name of Reporting Person: PNB Finance & Industries Limited
I.R.S. Identification Nos. of above persons (entities only):

2. Check the Appropriate Box if a Member of a Group:
(a)
(b)

3. SEC Use Only:

4. Citizenship or Place of Organization:
Indian

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

5. Sole Voting Power:
431,743

6. Shared Voting Power:
0

7. Sole Dispositive Power:
431,743

8. Shared Dispositive Power:
0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:
431,743

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:

11.

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Percent of Class Represented by Amount in Row (9):
0.15%

12. Type of Reporting Person:
OO

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Item 1.

(a) Name of Issuer

HDFC Bank Limited

(b) Address of Issuer's Principal Executive Offices

HDFC Bank Limited
Sandoz House
Dr. Annie Besant
Road
Worli, Mumbai 400
018
India

Item 2.

(a) Name of Person Filing

1. Bennett Coleman &
Company Limited
2. Dharmayug
Investments Limited
3. Satyam Properties &
Finance Limited
4. Vardhaman
Publishers Limited
5. Bharat Nidhi Limited
6. PNB Finance &
Industries Limited
7. Rajdhani Printers
Limited

(b) Address of Principal Business Office or, if none, Residence

1. Bennett Coleman &
Company Limited
The Times of India
Building, Dr.
D.N.Road
Mumbai 400 001
India

2. Dharmayug
Investments Limited
The Times of India
Building,
Dr.D.N.Road
Mumbai 400 001
India

 3. Satyam Properties &
Finance Limited
2nd Floor, 135 A,
B.R.B.Basu Road
Calcutta 700 001
India
-

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4. Vardhaman
Publishers
Limited
The Times of
India Building,
Dr.D.N.Road
Mumbai 400
001
India
5. Bharat Nidhi
Limited
Times House,
7 Bahdurshah
Zafar Marg,
New Delhi
110 002
India
6. PNB Finance
& Industries
Limited
10 Daryaganj
New Delhi
110 002
India
7. Rajdhani
Printers
Limited
Times House,
7 Bahdurshah
Zafar Marg,
New Delhi
110 002
India

(c) Citizenship

1. Bennett
Coleman &
Company
Limited is
incorporated

- under the laws
of India.
2. Dharmayug
Investments
Limited is
incorporated
under the laws
of India.
 3. Satyam
Properties &
Finance
Limited is
incorporated
under the laws
of India.
 4. Vardhaman
Publishers
Limited is
incorporated
under the laws
of India.
 5. Bharat Nidhi
Limited is
incorporated
under the laws
of India.
 6. PNB Finance
& Industries
Limited is
incorporated
under the laws
of India.
 7. Rajdhani
Printers
Limited is
incorporated
under the laws
of India.

(d) Title of Class of Securities

Equity Shares,
par value INR
10

(e) CUSIP Number

40415F101

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) [Broker or dealer
] registered under section 15 of the Act (15 U.S.C. 78o).
- (b) [Bank as defined in
] section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) [Insurance company as
] defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) [Investment company
] registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) [An investment adviser in
] accordance with §240.13d-1(b)(1)(ii)(E);
- (f) [An employee benefit
] plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) [A parent holding
] company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) [A savings associations
] as defined in Section 3(b) of the Federal Deposit

Insurance Act (12
U.S.C. 1813);

- (i) [A church plan that is
] excluded from the
definition of an
investment company
under section 3(c)(14) of
the Investment
Company Act of 1940
(15 U.S.C. 80a-3);

- (j) [Group, in accordance
] with
§240.13d-1(b)(1)(ii)(J).

NOT APPLICABLE

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

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- (a) Amount beneficially owned
- (b) Percent of class
- (c) Number of shares as to which person has:
 - (i) Sole power to vote or to direct the vote
 - (ii) Shared power to vote or to direct the vote
 - (iii) Sole power to dispose or to direct the disposition of
 - (iv) Shared power to dispose or to direct the disposition of

Bennett Coleman & Company Limited

8,849,929
2.86%
8,849,929
0
8,849,929
0

Dharmayug Investments Limited

2,486,956
0.8%
2,486,956
0
2,486,956
0

Satyam Properties & Finance Limited

1,739,130
0.56%
1,739,130
0
1,739,130
0

Vardhaman Publishers Limited

1,739,130
0.56%
1,739,130
0
1,739,130
0

Bharat Nidhi Limited

573,913
0.19%
573,913

0
573,913
0

PNB Finance & Industries Limited

431,743
0.14%
431,743
0
431,743
0

Rajdhani Printers Limited

34,782
0.01%
34,782
0
34,782
0

Total:
15,855,583
5.12%

Item 5. Ownership of Five Percent or Less of a Class

N.A.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

N.A.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

N.A.

Item 8. Identification and Classification of Members of the Group

Dharmayug Investments Limited, Satyam Properties & Finance Limited, Vardhaman Publishers Limited, and Rajdhani Printers Limited are each 100% owned subsidiaries of Bennett Coleman & Company Limited

Bharat Nidhi Limited and PNB Finance & Industries Limited, are shareholding companies of Bennett, Coleman & Co. Ltd.

Item 9. Notice of Dissolution of Group

N.A.

Item 10. Certification

N.A.

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Date

BENNETT COLEMAN COMPANY LIMITED

By:

Name: Arun Arora
Title: President

DHARMAYUG INVESTMENTS LIMITED

By:

Name: P.M. Rao
Title: Director

SATYAM PROPERTIES & FINANCE LTD.

By:

Name: Arup Mukherjee
Title: Director

VARDHAMAN PUBLISHERS LIMITED

By:

Name: Ranjan Garg
Title: Director

BHARAT NIDHI LIMITED

By:

Name: Sandeep Jain
Title: Director

PNB FINANCE & INDUSTRIES LIMITED

By:

Name: Ashok Sen
Title: Director

RAJDHANI PRINTERS LIMITED

By:

Name: Gopal Mohan

Title: Director