

SMITH MICHAEL L
 Form 4
 February 23, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SMITH MICHAEL L

(Last) (First) (Middle)
 120 MONUMENT CIRCLE
 (Street)

INDIANAPOLIS, IN 46204

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 WELLPOINT INC [WLP]

3. Date of Earliest Transaction (Month/Day/Year)
 02/18/2005

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/18/2005		M		33,333 A \$ 71.86	132,143	D
Common Stock	02/18/2005		M		16,666 A \$ 71.7	148,809	D
Common Stock	02/18/2005		S		400 D \$ 122.41	148,409	D
Common Stock	02/18/2005		S		300 D \$ 122.4	148,109	D
Common Stock	02/18/2005		S		100 D \$ 122.39	148,009	D

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Common Stock	02/18/2005	S	300	D	\$ 122.35	147,709	D
Common Stock	02/18/2005	S	100	D	\$ 122.34	147,609	D
Common Stock	02/18/2005	S	200	D	\$ 122.33	147,409	D
Common Stock	02/18/2005	S	1,100	D	\$ 122.3	146,309	D
Common Stock	02/18/2005	S	399	D	\$ 122.29	145,910	D
Common Stock	02/18/2005	S	200	D	\$ 122.28	145,710	D
Common Stock	02/18/2005	S	200	D	\$ 122.27	145,510	D
Common Stock	02/18/2005	S	300	D	\$ 122.25	145,210	D
Common Stock	02/18/2005	S	800	D	\$ 122.24	144,410	D
Common Stock	02/18/2005	S	1,600	D	\$ 122.23	142,810	D
Common Stock	02/18/2005	S	600	D	\$ 122.22	142,210	D
Common Stock	02/18/2005	S	300	D	\$ 122.21	141,910	D
Common Stock	02/18/2005	S	200	D	\$ 122.2	141,710	D
Common Stock	02/18/2005	S	2,100	D	\$ 122.17	139,610	D
Common Stock	02/18/2005	S	600	D	\$ 122.16	139,010	D
Common Stock	02/18/2005	S	1,100	D	\$ 122.15	137,910	D
Common Stock	02/18/2005	S	600	D	\$ 122.14	137,310	D
Common Stock	02/18/2005	S	900	D	\$ 122.13	136,410	D
Common Stock	02/18/2005	S	100	D	\$ 122.12	136,310	D
Common Stock	02/18/2005	S	400	D	\$ 122.11	135,910	D
	02/18/2005	S	12,400	D	\$ 122.1	123,510	D

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Common Stock							
Common Stock	02/18/2005		S	100	D	\$ 122.07	123,410 D
Common Stock	02/18/2005		S	100	D	\$ 122.06	123,310 D
Common Stock	02/18/2005		S	4,000	D	\$ 122.05	119,310 D
Common Stock	02/18/2005		S	1,600	D	\$ 122.04	117,710 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 71.86	02/18/2005		M	33,333	05/03/2003 05/03/2012	Common Stock 33,333
Employee Stock Option (right to buy)	\$ 71.7	02/18/2005		M	16,666	05/12/2004 05/12/2013	Common Stock 16,666

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

SMITH MICHAEL L
120 MONUMENT CIRCLE
INDIANAPOLIS, IN 46204

EVP

Signatures

Nancy Purcell,
Attorney-in-fact

02/23/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 1 of 2 being filed for the reporting person on the same day.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.